

RESOLUTION 21-134**RESOLUTION ADOPTING THE 2021 MUNICIPAL BUDGET**

BE IT RESOLVED by the Mayor and Council of the Town of Boonton, County of Morris and State of New Jersey that the following statements of revenues and appropriations shall constitute the Municipal Budget for the Year 2021; and

BE IT FURTHER RESOLVED that said Budget be published in the Daily Record of Morris County Newspaper in the issue of April 28, 2021

**2021 Municipal Budget of the Town of Boonton, County of Morris for the Fiscal Year 2021
Revenue and Appropriation Summaries**

GENERAL BUDGET		
Summary of Revenues	Anticipated	
	2021	2020
1. Surplus	\$2,278,000	\$2,278,000
2. Total Miscellaneous Revenue	2,498,697	2,523,792
3. Receipts from Delinquent Taxes	420,000	390,000
4. a) Local Tax for Municipal Purposes	9,360,699	9,204,606
b) Minimum Library Tax	398,273	398,389
Total Amount to be Raised by Taxes for Support of Municipal Budget	9,758,972	9,602,995
Total General Revenues	\$14,955,669	\$14,794,787
Summary of Appropriations	2021	Final 2020 Budget
1. Operating Expenses: Salaries & Wages	\$5,022,862	\$4,988,015
: Other Expenses	5,544,941	5,365,975
2. Deferred Charges & Other Appropriations	1,096,513	1,018,017
3. Capital Improvements	348,000	479,938
4. Debt Service (Include for School Purposes)	1,107,495	1,112,983
5. Reserve for Uncollected Taxes	1,835,858	1,829,859
Total General Appropriations	\$14,955,669	\$14,794,787
Total Number of Employees – Full Time	43	48
– Part Time	65	94
DEDICATED WATER UTILITY BUDGET		
Summary of Revenues	Anticipated	
	2021	2020
1. Surplus	\$275,000	\$275,000
2. Water Rents	2,159,645	2,018,367
3. Miscellaneous Revenues	41,500	41,500
4. Deficit (General Budget)		
Total Revenues	\$2,476,145	\$2,334,867

Summary of Appropriations		2021	Final 2020 Budget
1. Operating Expenses: Salaries & Wages		\$590,125	\$629,865
	: Other Expenses	889,126	885,027
2. Capital Improvements		258,003	95,000
3. Debt Service		550,863	551,077
4. Deferred Charges & Other Appropriations		188,028	173,898
5. Surplus (General Budget)			
Total Appropriations		\$2,476,145	\$2,334,867
Total Number of Employees – Full Time		8	8
	– Part Time	1	1

DEDICATED SEWER UTILITY BUDGET

SUMMARY OF REVENUES	Anticipated	
	2021	2020
1. Surplus	\$501,616	\$501,616
2. Sewer Service Charges	1,395,448	1,405,610
3. Miscellaneous Revenues		
4. Deficit (General Budget)		
Total Revenues	\$1,897,064	\$1,907,226

SUMMARY OF APPROPRIATIONS	2021	FINAL 2020 BUDGET
1. Operating Expenses: Salaries & Wages	\$588,615	\$616,560
	: Other Expenses	856,804
2. Capital Improvements	117,753	41,000
3. Debt Service	11,030	55,941
4. Deferred Charges & Other Appropriations	188,028	177,023
5. Surplus (General Budget)		
Total Appropriations	\$1,897,064	\$1,747,328
Total Number Of Employees – Full Time	8	8
	– PART TIME	1

BALANCE OF OUTSTANDING DEBT

	General	Water Utility	Sewer Utility	Utility - Other
Interest	176,235	77,914	11,030	
Principal	931,260	472,949	-	
Outstanding Balance 12/31/20	9,256,413	5,021,683	1,339,830	

DEBT SERVICE PAYMENTS

	2021		2020	
	Principal	Interest	Principal	Interest
General	931,260.00	176,235.00	926,176.00	186,807.00
Water Utility	472,949.00	77,914.00	470,721.00	80,356.00
Sewer Utility	--	11,030.00	53,250.00	1,198.00
OUTSTANDING BALANCE				
	12/31/20		12/31/2019	
General	9,256,413.00		7,791,091.00	
Water Utility	5,021,683.00		5,099,605.00	
Sewer Utility	1,339,830.00		53,250.00	

I, Cynthia A. Oravits, Clerk of the Town of Boonton, County of Morris and State of New Jersey, hereby certifies this to be a true copy of a resolution adopted by the Mayor and Town Council on May 17, 2021.

Cynthia A. Oravits, RMC
Town Clerk