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100 Washington Street
Boonton, NJ 07005

RESOLUTION 20-287

A RESOLUTION OF THE TOWN OF BOONTON, COUNTY OF MORRIS, AND STATE OF NEW JERSEY, TO AWARD A PROFESSIONAL SERVICES CONTRACT TO NEWMARK KNIGHT FRANK VALUATION & ADVISORY, LLC AS TO APPRAISAL AND APPRAISAL SERVICES

WHEREAS, there exists a need for professional services to be rendered to the Town of Boonton as to appraisal services, and in support of the revitalization of Main Street; and

WHEREAS, the Town wishes to retain the services of Newmark Knight Frank Valuation & Advisory, LLC, located at 80 S. Jefferson Road, Whippany, NJ 07981, to secure such appraisal services for the Town of Boonton; and

WHEREAS, in accordance with its proposals dated November 17, 2020, and as to the appraisal of 204 Washington Street, and to the appraisal of 125 Madison Street, see both attached at "Exhibit A" the Town shall be subject to an appraisal fee of \$4,000 for each property, for an aggregate of \$8,000.00, with additional time billed at \$175.00 per hour, and as described in each respective proposal; and

WHEREAS, such fee shall be paid by resolution of the governing body; and

WHEREAS, funds are available for this purpose; and

WHEREAS, the Local Public Contracts Law (N.J.S.A. 40A:11-1, et seq.) requires that the resolution authorizing the award of contracts for "professional services" without competitive bid, and the contract itself, must be made available for public inspection.

NOW, THEREFORE, BE IT RESOLVED by the Board of Aldermen of the Town of Boonton, in the County of Morris and State of New Jersey, as follows:

1. The Town of Boonton hereby awards and authorizes the Mayor and Clerk to execute an agreement with Newmark Knight Frank Valuation & Advisory, LLC, located at 80 S. Jefferson Road, Whippany, NJ 07981, for professional services in accordance with its proposals of November 17, 2020, which are attached hereto as "Exhibit A."
2. This contract is awarded without competitive bidding as a professional service, in accordance with the provisions of the Local Public Contracts Law, and such services are performed by a person authorized by law to practice a recognized profession.
3. The total fee authorized for this contract is subject to the terms of the proposal and agreement.
4. Notice of this action shall be published once in the Town's official newspaper, as required by law.
5. A copy of this resolution shall be provided to the Treasurer, Town of Boonton, and to Newmark Knight Frank Valuation & Advisory, LLC, located at 80 S. Jefferson Road, Whippany, NJ 07981 for their information and guidance.

This Resolution shall take effect immediately.

<p>I hereby certify that funds are available in the Municipal Budget</p> <p>Account # 0-01-20-100-228</p> <hr style="width: 50%; margin: 0 auto;"/> <p>Yolanda Dykes, CFO</p>

I, Cynthia A. Oravits, Clerk of the Town of Boonton, County of Morris, and State of New Jersey, hereby certifies this to be a true copy of a resolution adopted by the Mayor and Board of Aldermen of the Town of Boonton on December 7, 2020.

Cynthia A. Oravits, RMC – Town ClerkTown Clerk