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100 Washington Street  
Boonton, NJ 07005

**RESOLUTION 20-205**

**RESOLUTION AUTHORIZING THE REDUCTION OF CASH PERFORMANCE BOND – 217 WEST MAIN STREET**

**WHEREAS**, 217 West Main LLC has entered into a developer's agreement with the Town of Boonton and in connection therewith submitted a cash performance bond in the amount of and \$ 1,814.40, \$18,144.00 for Site Improvement Costs and 90% Performance Bond Amount of \$16,329.60 for their project located at 217 West Main Street; and;

**WHEREAS**, 217 West Main LLC has recently requested a reimbursement of any remaining moneys as all work has been completed; and

**WHEREAS**, Suburban Consulting Engineers has monitored the progress of site improvements throughout construction with regularly scheduled inspections in coordination with the applicant's and contactor's notification of scheduled activities; and

**WHEREAS**, SCE finds that the contract has been completed; and

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Board of Aldermen of the Town of Boonton, New Jersey, that the Chief Finance Officer is hereby directed to release the remaining escrow and bonds associated with this project, in the amount of \$1,118.51.

I, Cynthia A. Oravits, Clerk of the Town of Boonton, County of Morris, and State of New Jersey, hereby certifies this to be a true copy of a resolution adopted by the Mayor and Board of Aldermen of the Town of Boonton on August 17, 2020.

A handwritten signature in black ink, appearing to read "Cynthia A. Oravits", written over a horizontal line.

Cynthia A. Oravits, RMC  
Town Clerk