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RESOLUTION 20-148
RESOLUTION INTRODUCING THE 2020 MUNICIPAL BUDGET

BE IT RESOLVED by the Mayor and Board of Aldermen of the Town of Boonton, County of Morris and State of New Jersey that the following statements of revenues and appropriations shall constitute the Municipal Budget for the Year 2020; and

BE IT FURTHER RESOLVED that said Budget be published in the Daily Record of Morris County Newspaper in the issue of June 19, 2020.

2020 Municipal Budget of the Town of Boonton, County of Morris for the Fiscal Year 2020
 Revenue and Appropriation Summaries

GENERAL BUDGET		
Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	2,278,000	2,538,000
2. Total Miscellaneous Revenue	2,523,792	1,665,191
3. Receipts from Delinquent Taxes	390,000	400,000
4. a) Local Tax for Municipal Purposes	9,204,606	8,915,475
b) Minimum Library Tax	398,389	386,220
Total Amount to be Raised by Taxes for Support of Municipal Budget	9,602,995	9,301,695
Total General Revenues	14,794,787	13,904,886

Summary of Appropriations	2020	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	4,988,015	4,813,951
: Other Expenses	5,365,976	5,091,628
2. Deferred Charges & Other Appropriations	1,018,017	978,534
3. Capital Improvements	479,938	140,000
4. Debt Service (Include for School Purposes)	1,112,983	1,086,794
5. Reserve for Uncollected Taxes	1,829,858	1,793,979
Total General Appropriations	14,794,787	13,904,886
Total Number of Employees – Full Time	48	56
– Part Time	94	84

DEDICATED WATER UTILITY BUDGET		
Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	275,000	275,000
2. Water Rents	2,059,867	2,134,655
3. Miscellaneous Revenues		
4. Deficit (General Budget)		
Total Revenues	2,334,867	2,409,655
Summary of Appropriations	2020	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	629,865	616,560
: Other Expenses	885,027	939,193
2. Capital Improvements	95,000	137,880

3. Debt Service	551,077	544,001
4. Deferred Charges & Other Appropriations	173,898	172,021
5. Surplus (General Budget)		
Total Appropriations	2,334,867	2,409,655
Total Number of Employees – Full Time	8	8
– Part Time	1	1
DEDICATED SEWER UTILITY BUDGET		
Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	501,616	410,000
2. Sewer Service Charges	1,405,610	1,337,328
3. Miscellaneous Revenues		
4. Deficit (General Budget)		
Total Revenues	1,907,226	1,747,328

Summary of Appropriations	2020	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	629,865	616,560
: Other Expenses	993,265	856,804
2. Capital Improvements	55,750	41,000
3. Debt Service	54,448	55,941
4. Deferred Charges & Other Appropriations	173,898	177,023
5. Surplus (General Budget)		
Total Appropriations	1,907,226	1,747,328
Total Number of Employees – Full Time	8	8
– Part Time	1	1

BALANCE OF OUTSTANDING DEBT				
	General	Water Utility	Sewer Utility	Utility - Other
Interest	186,807	80,356	1,198	
Principal	926,176	470,721	53,250	
Outstanding Balance 12/31/19	7,791,091	5,099,605	53,250	

Notice is hereby given that the budget and tax resolution was approved by the Board of Aldermen of the Town of Boonton, County of Morris on June 15, 2020.

A hearing on the budget and tax resolution will be held on July 20, 2020 at 7:30 p.m., location to be determined, at which time and place objections to the Budget and Tax Resolution for the Year 2020 may be presented by taxpayers or other interested persons.

Copies of the Budget are available on the Town's website at www.boonton.org and/or by calling the Town Clerk, Cynthia Oravits, at 973-402-9410 Ext 624 during the hours of 8:30 am and 4:00 pm.

I, Cynthia A. Oravits, Clerk of the Town of Boonton, County of Morris, and State of New Jersey, hereby certifies this to be a true copy of a resolution adopted by the Mayor and Board of Aldermen of the Town of Boonton on June 15, 2020.

Cynthia A. Oravits, RMC
Town Clerk