



T: 973-402-9410
F: 973-316-8498
www.boonton.org

100 Washington Street
Boonton, NJ 07005

RESOLUTION 20-42

RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN APPROPRIATING DEBT SERVICE REQUIREMENT

WHEREAS, N.J.S.A. 40A:4-19 provides authority for appropriating in a temporary resolution the permanent debt service requirement for the coming fiscal year providing that such resolution is not made earlier than the last ten days of the preceding fiscal year; and

WHEREAS, the date of this resolution is subsequent to that date; and

WHEREAS, principal and interest will be due on various dates from January 1, 2020 to December 31, 2020 inclusive, in sundry bonds issued and outstanding.

NOW THEREFORE, BE IT RESOLVED that the Mayor and Board of Aldermen of the Town of Boonton, County of Morris, State of New Jersey, that the following appropriations be made to cover the period from January 1, 2020 to December 31, 2020 inclusive:

DEBT SERVICE GENERAL IMPROVEMENT	
Bond Principal	\$ 245,000.00
Interest on Bonds	\$ 19,500.00
DEBT SERVICE – WATER UTILITY	
Bond Principal	\$ 225,000.00
Interest on Bonds	\$ 91,744.43

I, Cynthia A. Oravits, Clerk of the Town of Boonton, County of Morris, and State of New Jersey, hereby certifies this to be a true copy of a resolution adopted by the Mayor and Board of Aldermen of the Town of Boonton on January 1, 2020.

Cynthia A. Oravits, Town Clerk