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100 Washington Street  
Boonton, NJ 07005

**RESOLUTION 21-40**  
**RESOLUTION TO INVEST IDLE FUNDS**

**BE IT RESOLVED** by the Mayor and Board of Aldermen of the Town of Boonton, New Jersey, that the Chief Financial Officer be and is hereby authorized to invest idle Town of Boonton funds from the Water Department, Sewer Department, Current Account and Trust Account at the best rate of interest available at the time in the following institutions:

|                                 |
|---------------------------------|
| Lakeland Bank                   |
| New Jersey Cash Management Fund |
| Bank of America                 |
| Santander Bank                  |
| Capital One                     |
| Valley National Bank            |

I, Cynthia A. Oravits, Clerk of the Town of Boonton, County of Morris, and State of New Jersey, hereby certifies this to be a true copy of a resolution adopted by the Mayor and Board of Aldermen of the Town of Boonton on January 1, 2021.

  
Cynthia A. Oravits, RMC  
Town Clerk