

# State of New Jersey Local Government Services

Year: 2020 Municipal User Friendly Budget

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MUNICIPALIT		_		1
Municode			Filenam	ne:1401_fbi_2020.xlsm
		e: www.boonton.org		
	Phone Numbe		973.402.9410 Ex	
	Mailing Addres	s:	100 Washington	Street
Email the UFB if r	not using Outlook	Municipality	: Boonton	State: NJ Zip: 07005
	Mayor			
First Name	Middle Name	Last Name	Term Expires	Business Email
Richard	J.	Corcoran	12/31/2023	Rcorcoran@boonton.org
	Chief Administra	ative Officer		
Neil		Henry	1	Nhenry@boonton.org
	Chief Financial	Officer	_	
Yolanda		Dykes		Ydykes@boonton.org
	Municipal Clerk		-	
Cynthia		Oravits	]	Coravits@boonton.org
<u>,                                      </u>	Registered Mun	icipal Accountant	_	
Kathryn		Mantell		Kmantell@nisivoccia.com
	Governing Boo	ly Members	_	
First Name	Middle Name	Last Name	Term Expires	Business Email
Joseph		Bock, Jr.	12/31/2021	Jbock@boonton.org
Marie		DeVenezia	12/31/2020	MDeVenezia@boonton.org
Joseph		Fenske	12/31/2020	Jfenske@boonton.org
James		Lynch	12/31/2020	Jlynch@boonton.org
Edina		Renfro-Michel	12/31/2021	erenfro-michel@boonton.org
Edward		Robillard, III	12/31/2021	Erobillard@boonton.org
Michael		Wade	12/31/2021	Mwade@boonton.org
Cyril		Wekilsky	12/31/2020	cwekilsky@boonton.org

# USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2019 Calendar Year Propert	v Tov Lovice - All	antities levving prope		Current Year 2020 Budget					
2017 Calendar Tear Tropert	<u>y Tax Levies - ALL</u> Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy		
				_	<u>1 axes</u>	Actual/Estimateu	<u>Tax Levy</u>		
Municipal Purpose Tax	<u>Tax Rate</u> 0.811	<u>Tax Levy</u> \$8,915,475.34	<b>Total Levy</b> 26.79%	Taxpayer Impact \$2,924.73	Municipal Purpose Tax	ACTUAL	\$9,204,605.88		
Municipal Library	0.035			\$126.70	* *	ACTUAL	\$398,389.00		
Municipal Open Space	0.055	\$380,220.00	0.00%	\$126.70	* *	ACTUAL	\$396,369.00		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	* * *				
Other Special Districts (total levies)			0.00%	\$0.00	` /				
Local School District	1.904	\$20,915,508.00		\$6,861.36		ESTIMATED	\$21,333,818.16		
Regional School District	1.504	\$20,913,306.00	0.00%	\$0,801.30		ESTIMATED	φ21,333,616.10		
County Purposes	0.270	\$2,969,648.13		\$28.98	County Purposes	ESTIMATED	\$3,029,041.00		
County Library	0.270	Ψ2,909,040.13	0.00%	\$0.00	• •	ESTIMATED	\$5,029,041.00		
County Board of Health			0.00%	\$0.00					
County Open Space	0.009	\$88,334.03		\$974.20		ESTIMATED	\$90,100.71		
Other County Levies (total)	0.007	Ψ00,55 1.05	0.00%	\$0.00	J 1 1	ESTIMITED	ψ,0,100.71		
outer county Devices (total)			0.0070	Ψ0.00	Cuter County Levies (total)				
Total (Calendar Year 2019 Budget)	3.029	\$33,275,185.50	100.00%	\$10,915.97	Total ESTIMATED amount to be raised by tax	es	\$34,055,954.75		
		, , , , ,				=======================================	, , ,		
Total Taxable Valuation as of	October 1, 2019	\$1,102,341,700.00			Revenue Anticipated, Excluding Tax Levy		5,191,792.04		
(To be used to calculate the current year tax rate)	′	\$1,102,341,700.00	<u> </u>		Budget Appropriations, before Reserve for Unc	ollosted Towes	12,964,928.34		
		\$260.726.00			Total Non-Municipal Tax Levy	collected Taxes	\$24,452,959.87		
Current Year Average Residential Asse	essment	\$360,726.00	<u> </u>						
	D X	74- C4 <b>V</b> 7	~ · •		Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT)		\$32,226,096.17 \$1,832,344.09		
	Prior 1	Year to Current Year (	<u> omparison</u>		` ` `				
					Total Amount to be Raised by Taxes \$34,058,4				
		<u>n - Municipal Purpose</u>							
	Prior Year	Current Year	% Change (+/-)		% of Tax Collections used to Calculate RUT	_	94.62%		
	0.811	0.835	2.96%						
					If % used exceeds the actual collection % then				
	<u>Compariso</u>	<u>n - Municipal Purpose</u>	s Tax Levy		reference the statutory exception used				
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)					
	\$8,915,475.34	\$9,204,605.88		\$289,130.54	Tax Collections - ACTUAL as of Prior Yea	<u>r</u>			
					Total Tax Revenue, Collections CY 2019		32,833,991.21		
$\mathbf{C}$	omparison - Impact	t on Avg. Residential T	ax Payment (Muni	cipal Purposes Only	Total Tax Levy, CY 2019		33,316,647.18		
		Current Year	% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2019		98.55%		
	\$2,924.73			\$87.33	, ,	=			
	Ψ2,727.13	ψ3,012.00	2.77/0	ψ01.33	Delinquent Taxes - December 31, 2019		\$473,575.45		
				Sheet UFB-1	Definquent Taxes - December 31, 2017	=	Ψτισ,σισ.τσ		
				Sheet Urb-1					

#### USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	20.36%	\$516,616.00	\$2,538,000.00	\$3,054,616.00	\$2,278,000.00		\$275,000.00	\$501,616.00				
08	Local Revenue	715.33%	\$3,450,158.60	\$482,318.77	\$3,932,477.37	\$467,000.00		\$2,059,867.26	\$1,405,610.11				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$913,500.00	\$913,500.00	\$913,500.00							
08	Uniform Construction Code Fees	-0.46%	(\$367.00)	\$79,367.00	\$79,000.00	\$79,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	68.32%	\$34,618.54	\$50,673.50	\$85,292.04	\$85,292.04							
08	Other Special Items	1297.35%	\$908,938.68	\$70,061.32	\$979,000.00	\$979,000.00							
15	Receipts from Delinquent Taxes	-19.17%	(\$92,498.80)	\$482,498.80	\$390,000.00	\$390,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-13.58%	(\$1,446,500.52)	\$10,651,106.40	\$9,204,605.88	\$9,204,605.88							
07	Minimum Library Tax	#DIV/0!	\$398,389.00	\$0.00	\$398,389.00	\$398,389.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00	\$0.00							
	Total	24.69%	\$3,769,354.50	\$15,267,525.79	\$19,036,880.29	\$14,794,786.92	\$0.00	\$2,334,867.26	\$1,907,226.11	\$0.00	\$0.00	\$0.00	\$0.00

#### USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted I Full-Time		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
20 General Government	5.00	12.00	10.94%	\$106,893.08	\$976,932.36	\$1,083,825.44	\$1,083,825.44								
21 Land-Use Administration	2.00	0.00	32.56%	\$55,160.00	\$169,415.00	\$224,575.00	\$224,575.00								
22 Uniform Construction Code	1.00	6.00	-31.11%	(\$49,765.00)	\$159,975.00	\$110,210.00	\$110,210.00								
23 Insurance	0.00	0.00	7.27%	\$94,921.83	\$1,305,241.34	\$1,400,163.17	\$1,400,163.17								
25 Public Safety	25.00	16.00	7.77%	\$272,700.92	\$3,507,553.00	\$3,780,253.92	\$3,743,992.73	\$36,261.19							
26 Public Works	17.00	5.00	2.70%	\$130,712.96	\$4,842,643.46	\$4,973,356.42	\$1,786,304.41	\$49,030.85		\$1,514,891.58	\$1,623,129.58				
27 Health and Human Services	0.00	1.00	-24.68%	(\$23,690.00)	\$95,980.00	\$72,290.00	\$72,290.00								
28 Parks and Recreation	1.00	59.00	5.35%	\$10,540.00	\$197,040.00	\$207,580.00	\$207,580.00								
29 Education (including Library)	0.00	0.00	2.85%	\$12,547.00	\$439,776.00	\$452,323.00	\$452,323.00								
30 Unclassified	0.00	0.00	0.00%	\$0.00	\$32,000.00	\$32,000.00	\$32,000.00								
31 Utilities and Bulk Purchases	0.00	0.00	-5.24%	(\$16,600.00)	\$316,600.00	\$300,000.00	\$300,000.00								
32 Landfill / Solid Waste Disposal	0.00	0.00	1.72%	\$8,400.00	\$487,000.00	\$495,400.00	\$495,400.00								
35 Contingency	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36 Statutory Expenditures	0.00	0.00	2.88%	\$38,237.23	\$1,326,576.57	\$1,364,813.80	\$1,017,017.00			\$173,898.40	\$173,898.40				
37 Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42 Shared Services	0.00	0.00	2.00%	\$2,752.48	\$137,624.00	\$140,376.48	\$140,376.48								
43 Court and Public Defender	0.00	2.00		\$3,413.90	\$217,244.30	\$220,658.20	\$220,658.20								
44 Capital	0.00	0.00	97.78%	\$311,808.00	\$318,880.00	\$630,688.00	\$479,938.00			\$95,000.00	\$55,750.00				
45 Debt	0.00	0.00	1.88%	\$31,772.81	\$1,686,735.47	\$1,718,508.28	\$1,112,982.87			\$551,077.28	\$54,448.13				
46 Deferred Charges	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48 Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50 Reserve for Uncollected Taxes	0.00	0.00	2.00%	\$35,879.58	. , ,	\$1,829,858.58	\$1,829,858.58								
55 Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	51.00	101.00	5.69%	\$1,025,684.79	\$18,011,195.50	\$19,036,880.29	\$14,709,494.88	\$85,292.04	\$0.00	\$2,334,867.26	\$1,907,226.11	\$0.00	\$0.00	\$0.00	\$0.00

# USER FRIENDLY BUDGET SECTION

		ž		STRUCTURAL	BUDGET IN	IBALANCES
Revenues at Risk	Fu <sub>tur</sub> .	rear Appropriation	uchral Imbalance O.	<sup>ASC</sup> ES	Amount	Comment/Explanation
				NONE		

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## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessr	nents - Taxable Prop	erties (October 1, 2019 Valu	<u>e)</u>	Property Tax Assess	sments - Exempt Prop	erties (October 1, 2019 Val	lue)
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	101	\$6,920,800.00	0.63%	15A Public Schools	7	\$16,649,700.00	13.65%
2 Residential	2,384	\$859,969,900.00	78.01%	15B Other Schools	6	\$3,421,300.00	2.81%
3A/3B Farm	2	\$254,500.00	0.02%	15C Public Property	65	\$23,039,800.00	18.89%
4A Commercial	189	\$151,491,100.00	13.74%	15D Church and Charities	28	\$26,750,900.00	21.94%
4B Industrial	39	\$61,593,200.00	5.59%	15E Cemeteries & Graveyards	4	\$3,789,800.00	3.11%
4C Apartments	16	\$22,112,200.00	2.01%	15F Other Exempt	12	\$48,302,600.00	39.61%
5A/5B Railroad	6	\$52,000.00	0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
Total	2,737	\$1,102,393,700.00	100.00%	Total	122	\$121,954,100.00	100.00%
		•				•	
Average Ratio (%), Assessed to True V	Value	91.93%					
Equalized Valuation, Taxable Properti	es	\$1,199,166,430.98		Percentage of Exempt vs.			
				Non-Exempt Properties	11.06%		
Total # of property tax appeals fil	ed in 2019	County Tax Board	40.00				
		State Tax Court	13.00				
Number of 2019 County Tax Board de	ecisions appealed to Ta		5.00				
•		ar Court	11.00				
Number of pending property tax appear	us iii State Tax Couri		11.00				
A	1 : 2010		¢20.062.04				
Amount paid out by municipality for ta	ax appeals in 2019		\$30,963.84				1

	Prior Budget Year's Paym	ents in Lieu of Tax	(PILOT) - 5 Year Exemption	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2019 Total Tax Rate
G	Commercial/Industrial Exemption	0	\$0.00	\$0.00	
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
0	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

## USER FRIENDLY BUDGET SECTION Long Term Tax Exemptions

									Long 1erm	ax Exemptions					_				
Prior Budget Yes	ar's Payments in Li	eu of Tax (PILOT)	- Long Term Tax I	Exemptions	Prior Budget Yea	r's Payments in Lie	eu of Tax (PILO	T) - Long Term T	ax Exemptions	Prior Budget Yea	r's Payments in Lie	u of Tax (PILOT)	) - Long Term Tax	Exemptions	Prior Budget	Year's Payments in Lie	u of Tax (PILOT)	- Long Term Tax Ex	<u>cemptions</u>
Project Name	Type of Project (use drop-down for data entry)		Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Į.	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate
Boonton Urban Renewal, LLC.	Other	\$40,000.00	\$22,750,000.00	\$689,097.50															
<u> </u>																			
							+												
													1						
							1												
											•					•			
Total Long Term Exemptions	- Column Total	40,000.00	22,750,000.00	689,097.50	Total Long Term Exemption	ns - Column Total	\$0.0	0 \$0.0	\$0.00	Total Long Term Exemption	s - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemption	ons - Column Total	\$0.00	40.00	
Mark "X" if Grand Total															Total Long Term Exemp	tions - GRAND TOTAL	\$40,000.00	\$22,750,000.00	\$689,097.50

Sheet UFB-6 Sheet UFB-6C

#### USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	9.00	48,186.81	\$44,115.00	\$0.00	\$697.01	\$0.00	\$3,374.80
Supervisory Staff (Department Heads & Managers)	10.00	6.00	1,448,941.29	\$1,142,230.39	\$0.00	\$156,371.34	\$62,958.93	
Police Officers (Including Superior Officers)	23.00	1.00	3,819,819.89	\$2,449,217.50	\$220,000.00	\$729,866.82	\$382,031.92	\$38,703.65
Fire Fighters (Including Superior Officers)	0.00	5.00	31,245.41	\$29,025.00	\$0.00	\$0.00	\$0.00	\$2,220.41
All Other Union Employees not listed above	23.00	6.00	2,349,017.94	\$1,517,225.85	\$203,565.00	\$207,708.22	\$288,878.37	\$131,640.50
All Other Non-Union Employees not listed above	3.00	74.00	878,604.29	\$673,123.03	\$8,203.55	\$92,150.54	\$53,005.68	\$52,121.48
Totals	59.00	101.00	8,575,815.62	\$5,854,936.77	\$431,768.55	\$1,186,793.93	\$786,874.90	\$315,441.47

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

#### **USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	13.00	\$11,065.92	\$143,856.96	14.00	\$11,559.48	\$161,832.72
Parent & Child	2.00	\$18,861.96	\$37,723.92	2.00	\$20,697.96	\$41,395.92
Employee & Spouse (or Partner)	9.00	\$23,976.32	\$215,786.88	9.00	\$23,118.96	\$208,070.64
Family	25.00	\$30,873.84	\$771,846.00	28.00	\$32,250.84	\$903,023.52
Employee Cost Sharing Contribution (enter as negative - )			(\$481,030.64)			(\$551,297.23)
Subtotal	49.00		\$688,183.12	53.00		\$763,025.57
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	14	\$3,954.36	\$55,361.04	11	\$4,696.12	\$51,657.32
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	23	\$13,131.24	\$302,018.52	20	\$12,900.72	\$258,014.40
Family	3	\$22,468.44	\$67,405.32	5	\$25,537.56	\$127,687.80
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
Subtotal	40.00		\$424,784.88	36.00		\$437,359.52
GRAND TOTAL	89.00		\$1,112,968.00	89.00		\$1,200,385.09

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

YES YES

# USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

			(check applicable items)				
Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement		
PBA LOCAL #212 & SUPERIOR OFFICERS	1711.00	\$737,351.54	X				
PUBLIC WORKS (STREET/WATER EMPLOYEES ASSOC)	680.00	\$271,477.94	X				
Totals	2391.00	\$1,008,829.48					
l	2381.00	φ1,000,029.40					

Total Funds Reserved as of end of 2019	\$357,971.55
Total Funds Appropriated in 2020	\$200,000.00

UFB-9 Accumulated Absence Liability

## USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2021	2022	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
Local School Debt	\$16,920,325.00	\$16,920,325.00	\$0.00	Utility Fund - Principal	\$313,600.00	\$255,000.00	\$260,000.00	\$1,445,400.00
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$81,554.29	\$63,972.50	\$54,172.50	\$106,517.50
				Bond Anticipation Notes - Principal	\$401,176.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$58,511.87			
Water	\$5,254,784.32	\$5,254,784.32	\$0.00	Bonds - Principal	\$525,000.00	\$530,000.00	\$535,000.00	\$3,533,000.00
Sewer	\$102,940.12	\$102,940.12	\$0.00	Bonds - Interest	\$128,295.00	\$112,895.00	\$97,395.00	\$344,065.00
0			\$0.00	Loans & Other Debt - Principal	\$146,627.39	\$173,715.34	\$178,883.34	\$1,386,475.93
0			\$0.00	Loans & Other Debt - Interest	\$63,743.73	\$32,515.22	\$30,096.28	\$138,647.67
0			\$0.00	1 i				
0			\$0.00	Total	\$1,718,508.28	\$1,168,098.06	\$1,155,547.12	\$6,954,106.10
Municipal Purposes								
Debt Authorized			\$0.00	Total Principal	\$1,386,403.39	\$958,715.34	\$973,883.34	\$6,364,875.93
Notes Outstanding	\$2,957,721.00	\$0.00	\$2,957,721.00	Total Interest	\$332,104.89	\$209,382.72	\$181,663.78	\$589,230.17
Bonds Outstanding	\$5,123,000.00	\$55,000.00	\$5,068,000.00	% of Total Current Year Budget	9.03%			
Loans and Other Debt			\$0.00					
				Description	Debt Not Listed Above			
Total (Current Year)	\$30,358,770.44	\$22,333,049.44	\$8,025,721.00	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2010 census)	8,347			Total Other				
_							-	
Per Capita Gross Debt	\$3,637.09			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$961.51			Rating	Aa2	Х	Χ	
=				Year of Last Rating	2016	Х	Х	
3 Yr. Average Property Valuation		\$1,195,167,954.00						
	_			Mark "X" if Municipality has n	o bond rating			
Net Debt as % of 3 Year Avg Proper	ty Valuation	0.67%						
				Chart HED 10				

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
		HEALTH & NURSE SERVICES SHARED COURT SERVICES		1/1/2017 10/17/2017	12/31/2020 12/31/2020	\$140,376.48 \$174,073.20
	MORRIS COUNTY COMMUNICATIONS CENTER	DISPATCH 911 SERVICES		1/1/2020	12/31/2025	\$221,953.47

**Sheet UFB-11** 

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality				

#### **USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)		
	-	