



State of New Jersey Local Government Services

Year: 2020 Municipal User Friendly Budget

MUNICIPALITY: 390

1

Municode: 1401

Filename: 1401_fbi_2020.xlsm

Website: www.boonton.org

Phone Number:

973.402.9410 Ext 619

Mailing Address:

100 Washington Street

[Email the UFB if not using Outlook](#)

Municipality:

Boonton

State:

NJ

Zip:

07005

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Richard	J.	Corcoran	12/31/2023	Rcorcoran@boonton.org

Chief Administrative Officer

Neil		Henry		Nhenry@boonton.org
------	--	-------	--	--------------------

Chief Financial Officer

Yolanda		Dykes		Ydykes@boonton.org
---------	--	-------	--	--------------------

Municipal Clerk

Cynthia		Oravits		Coravits@boonton.org
---------	--	---------	--	----------------------

Registered Municipal Accountant

Kathryn		Mantell		Kmantell@nisivoccia.com
---------	--	---------	--	-------------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Joseph		Bock, Jr.	12/31/2021	Jbock@boonton.org
Marie		DeVenezia	12/31/2020	MDeVenezia@boonton.org
Joseph		Fenske	12/31/2020	Jfenske@boonton.org
James		Lynch	12/31/2020	Jlynch@boonton.org
Edina		Renfro-Michel	12/31/2021	erenfro-michel@boonton.org
Edward		Robillard, III	12/31/2021	Erobillard@boonton.org
Michael		Wade	12/31/2021	Mwade@boonton.org
Cyril		Wekilsky	12/31/2020	cwekilsky@boonton.org

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	20.36%	\$516,616.00	\$2,538,000.00	\$3,054,616.00	\$2,278,000.00		\$275,000.00	\$501,616.00				
08	Local Revenue	715.33%	\$3,450,158.60	\$482,318.77	\$3,932,477.37	\$467,000.00		\$2,059,867.26	\$1,405,610.11				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$913,500.00	\$913,500.00	\$913,500.00							
08	Uniform Construction Code Fees	-0.46%	(\$367.00)	\$79,367.00	\$79,000.00	\$79,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	68.32%	\$34,618.54	\$50,673.50	\$85,292.04	\$85,292.04							
08	Other Special Items	1297.35%	\$908,938.68	\$70,061.32	\$979,000.00	\$979,000.00							
15	Receipts from Delinquent Taxes	-19.17%	(\$92,498.80)	\$482,498.80	\$390,000.00	\$390,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-13.58%	(\$1,446,500.52)	\$10,651,106.40	\$9,204,605.88	\$9,204,605.88							
07	Minimum Library Tax	#DIV/0!	\$398,389.00	\$0.00	\$398,389.00	\$398,389.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00	\$0.00							
	Total	24.69%	\$3,769,354.50	\$15,267,525.79	\$19,036,880.29	\$14,794,786.92	\$0.00	\$2,334,867.26	\$1,907,226.11	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	5.00	12.00	10.94%	\$106,893.08	\$976,932.36	\$1,083,825.44	\$1,083,825.44								
21	Land-Use Administration	2.00	0.00	32.56%	\$55,160.00	\$169,415.00	\$224,575.00	\$224,575.00								
22	Uniform Construction Code	1.00	6.00	-31.11%	(\$49,765.00)	\$159,975.00	\$110,210.00	\$110,210.00								
23	Insurance	0.00	0.00	7.27%	\$94,921.83	\$1,305,241.34	\$1,400,163.17	\$1,400,163.17								
25	Public Safety	25.00	16.00	7.77%	\$272,700.92	\$3,507,553.00	\$3,780,253.92	\$3,743,992.73	\$36,261.19							
26	Public Works	17.00	5.00	2.70%	\$130,712.96	\$4,842,643.46	\$4,973,356.42	\$1,786,304.41	\$49,030.85	\$1,514,891.58	\$1,623,129.58					
27	Health and Human Services	0.00	1.00	-24.68%	(\$23,690.00)	\$95,980.00	\$72,290.00	\$72,290.00								
28	Parks and Recreation	1.00	59.00	5.35%	\$10,540.00	\$197,040.00	\$207,580.00	\$207,580.00								
29	Education (including Library)	0.00	0.00	2.85%	\$12,547.00	\$439,776.00	\$452,323.00	\$452,323.00								
30	Unclassified	0.00	0.00	0.00%	\$0.00	\$32,000.00	\$32,000.00	\$32,000.00								
31	Utilities and Bulk Purchases	0.00	0.00	-5.24%	(\$16,600.00)	\$316,600.00	\$300,000.00	\$300,000.00								
32	Landfill / Solid Waste Disposal	0.00	0.00	1.72%	\$8,400.00	\$487,000.00	\$495,400.00	\$495,400.00								
35	Contingency	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures	0.00	0.00	2.88%	\$38,237.23	\$1,326,576.57	\$1,364,813.80	\$1,017,017.00		\$173,898.40	\$173,898.40					
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services	0.00	0.00	2.00%	\$2,752.48	\$137,624.00	\$140,376.48	\$140,376.48								
43	Court and Public Defender	0.00	2.00	1.57%	\$3,413.90	\$217,244.30	\$220,658.20	\$220,658.20								
44	Capital	0.00	0.00	97.78%	\$311,808.00	\$318,880.00	\$630,688.00	\$479,938.00		\$95,000.00	\$55,750.00					
45	Debt	0.00	0.00	1.88%	\$31,772.81	\$1,686,735.47	\$1,718,508.28	\$1,112,982.87		\$551,077.28	\$54,448.13					
46	Deferred Charges	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes	0.00	0.00	2.00%	\$35,879.58	\$1,793,979.00	\$1,829,858.58	\$1,829,858.58								
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	51.00	101.00	5.69%	\$1,025,684.79	\$18,011,195.50	\$19,036,880.29	\$14,709,494.88	\$85,292.04	\$0.00	\$2,334,867.26	\$1,907,226.11	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-4

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2019 Value)				Property Tax Assessments - Exempt Properties (October 1, 2019 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	101	\$6,920,800.00	0.63%	15A Public Schools	7	\$16,649,700.00	13.65%
2 Residential	2,384	\$859,969,900.00	78.01%	15B Other Schools	6	\$3,421,300.00	2.81%
3A/3B Farm	2	\$254,500.00	0.02%	15C Public Property	65	\$23,039,800.00	18.89%
4A Commercial	189	\$151,491,100.00	13.74%	15D Church and Charities	28	\$26,750,900.00	21.94%
4B Industrial	39	\$61,593,200.00	5.59%	15E Cemeteries & Graveyards	4	\$3,789,800.00	3.11%
4C Apartments	16	\$22,112,200.00	2.01%	15F Other Exempt	12	\$48,302,600.00	39.61%
5A/5B Railroad	6	\$52,000.00	0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
Total	2,737	\$1,102,393,700.00	100.00%	Total	122	\$121,954,100.00	100.00%
Average Ratio (%), Assessed to True Value				91.93%			
Equalized Valuation, Taxable Properties				\$1,199,166,430.98			
Total # of property tax appeals filed in 2019			County Tax Board			40.00	
			State Tax Court			13.00	
Number of 2019 County Tax Board decisions appealed to Tax Court				5.00			
Number of pending property tax appeals in State Tax Court				11.00			
Amount paid out by municipality for tax appeals in 2019				\$30,963.84			
				Percentage of Exempt vs. Non-Exempt Properties			
				11.06%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption	0	\$0.00	\$0.00	
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	9.00	48,186.81	\$44,115.00	\$0.00	\$697.01	\$0.00	\$3,374.80
Supervisory Staff (Department Heads & Managers)	10.00	6.00	1,448,941.29	\$1,142,230.39	\$0.00	\$156,371.34	\$62,958.93	\$87,380.63
Police Officers (Including Superior Officers)	23.00	1.00	3,819,819.89	\$2,449,217.50	\$220,000.00	\$729,866.82	\$382,031.92	\$38,703.65
Fire Fighters (Including Superior Officers)	0.00	5.00	31,245.41	\$29,025.00	\$0.00	\$0.00	\$0.00	\$2,220.41
All Other Union Employees not listed above	23.00	6.00	2,349,017.94	\$1,517,225.85	\$203,565.00	\$207,708.22	\$288,878.37	\$131,640.50
All Other Non-Union Employees not listed above	3.00	74.00	878,604.29	\$673,123.03	\$8,203.55	\$92,150.54	\$53,005.68	\$52,121.48
Totals	59.00	101.00	8,575,815.62	\$5,854,936.77	\$431,768.55	\$1,186,793.93	\$786,874.90	\$315,441.47

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	13.00	\$11,065.92	\$143,856.96	14.00	\$11,559.48	\$161,832.72
Parent & Child	2.00	\$18,861.96	\$37,723.92	2.00	\$20,697.96	\$41,395.92
Employee & Spouse (or Partner)	9.00	\$23,976.32	\$215,786.88	9.00	\$23,118.96	\$208,070.64
Family	25.00	\$30,873.84	\$771,846.00	28.00	\$32,250.84	\$903,023.52
Employee Cost Sharing Contribution (enter as negative -)			(\$481,030.64)			(\$551,297.23)
Subtotal	49.00		\$688,183.12	53.00		\$763,025.57
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	14	\$3,954.36	\$55,361.04	11	\$4,696.12	\$51,657.32
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	23	\$13,131.24	\$302,018.52	20	\$12,900.72	\$258,014.40
Family	3	\$22,468.44	\$67,405.32	5	\$25,537.56	\$127,687.80
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	40.00		\$424,784.88	36.00		\$437,359.52
GRAND TOTAL	89.00		\$1,112,968.00	89.00		\$1,200,385.09

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

Total Funds Reserved as of end of 2019	\$357,971.55
Total Funds Appropriated in 2020	\$200,000.00

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Net Debt	Current Year Budget	2021 Budget	2022 Budget	All Additional Future Years' Budgets	
Local School Debt	\$16,920,325.00	\$16,920,325.00	\$0.00	Utility Fund - Principal	\$313,600.00	\$255,000.00	\$260,000.00	\$1,445,400.00
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$81,554.29	\$63,972.50	\$54,172.50	\$106,517.50
Utility Fund Debt				Bond Anticipation Notes - Principal	\$401,176.00			
Water	\$5,254,784.32	\$5,254,784.32	\$0.00	Bond Anticipation Notes - Interest	\$58,511.87			
Sewer	\$102,940.12	\$102,940.12	\$0.00	Bonds - Principal	\$525,000.00	\$530,000.00	\$535,000.00	\$3,533,000.00
0			\$0.00	Bonds - Interest	\$128,295.00	\$112,895.00	\$97,395.00	\$344,065.00
0			\$0.00	Loans & Other Debt - Principal	\$146,627.39	\$173,715.34	\$178,883.34	\$1,386,475.93
0			\$0.00	Loans & Other Debt - Interest	\$63,743.73	\$32,515.22	\$30,096.28	\$138,647.67
0			\$0.00	Total	\$1,718,508.28	\$1,168,098.06	\$1,155,547.12	\$6,954,106.10
Municipal Purposes				Total Principal	\$1,386,403.39	\$958,715.34	\$973,883.34	\$6,364,875.93
Debt Authorized			\$0.00	Total Interest	\$332,104.89	\$209,382.72	\$181,663.78	\$589,230.17
Notes Outstanding	\$2,957,721.00	\$0.00	\$2,957,721.00	% of Total Current Year Budget	9.03%			
Bonds Outstanding	\$5,123,000.00	\$55,000.00	\$5,068,000.00	Description	Debt Not Listed Above			
Loans and Other Debt			\$0.00	Total Guarantees - Governmental				
Total (Current Year)	\$30,358,770.44	\$22,333,049.44	\$8,025,721.00	Total Guarantees - Other				
Population (2010 census)	<u>8,347</u>			Total Capital/Equipment Leases				
Per Capita Gross Debt	<u>\$3,637.09</u>			Total Other				
Per Capita Net Debt	<u>\$961.51</u>			Bond Rating	Moody's	Standard & Poors	Fitch	
3 Yr. Average Property Valuation		<u>\$1,195,167,954.00</u>		Rating	Aa2	X	X	
Net Debt as % of 3 Year Avg Property Valuation		<u>0.67%</u>		Year of Last Rating	2016	X	X	
				Mark "X" if Municipality has no bond rating				

Sheet UFB-11

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
