



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 1401\_fba\_2018.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Matthew		DiLauri	12/31/2019	mdilauri@boonton.org

**Chief Administrative Officer**

Neil		Henry		nhenry@boonton.org
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**Chief Financial Officer**

Yolanda		Dykes		Ydykes@boonton.org
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**Municipal Clerk**

Cynthia		Oravits		coravits@boonton.org
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**Registered Municipal Accountant**

Kathryn		Mantell		Kmantell@nisivoccia.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Lynch	12/31/2019	jlynch@boonton.org
Michael		Eoga	12/31/2019	meoga@boonton.org
William		McBride	12/31/2019	wmcbride@boonton.org
Scott		Miniter	12/31/2018	sminiter@boonton.org
James		Plaisted	12/31/2018	jplaisted@boonton.org
Renfro-Michel		Edina	12/31/2019	erenfro-michel@boonton.org
Bobby		Tullock	12/31/2018	btullock@boonton.org
Cyril		Wekilsky	12/31/2018	cwekilsky@boonton.org

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2017 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.786	\$8,700,442.75	27.83%	\$2,824.62
Municipal Library	0.034	\$385,706.41	1.23%	\$122.18
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.730	\$19,134,228.00	61.21%	\$6,217.03
Regional School District			0.00%	\$0.00
County Purposes	0.266	\$2,931,221.04	9.38%	\$955.91
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.010	\$109,391.10	0.35%	\$35.94
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2017 Budget)</b>	<b>2.826</b>	<b>\$31,260,989.30</b>	<b>100.00%</b>	<b>\$10,155.68</b>

Total Taxable Valuation as of October 1, 2017 \$1,098,526,900.00  
 (To be used to calculate the current year tax rate)  
 Current Year Average Residential Assessment \$360,084.29

#### Prior Year to Current Year Comparison

##### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.786	0.799	1.65%

##### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$8,700,442.75	\$8,774,223.58	0.85%	\$73,780.83

##### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes On)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,824.62	\$2,877.07	1.86%	\$52.46

Sheet UFB-1

### Current Year 2018 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$8,774,223.58
Municipal Library	ESTIMATED	\$385,470.00
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$19,516,912.56
Regional School District		
County Purposes	ESTIMATED	\$2,989,845.46
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$111,578.92
Other County Levies (total)		

Total ESTIMATED amount to be raised by taxes \$31,778,030.52

Revenue Anticipated, Excluding Tax Levy	4,221,500.00
Budget Appropriations, before Reserve for Uncollected Taxes	11,621,326.25
Total Non-Municipal Tax Levy	\$22,618,336.94
Amount to be Raised by Taxes - Before RUT	\$30,018,163.19
Reserve for Uncollected Taxes (RUT)	\$1,759,867.33
Total Amount to be Raised by Taxes	\$31,778,030.52

% of Tax Collections used to Calculate RUT 94.46%

If % used exceeds the actual collection % then reference the statutory exception used

#### Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2017	30,682,063.16
Total Tax Levy, CY 2017	31,315,331.57
% of Taxes Collected, CY 2017	97.98%

Delinquent Taxes - December 31, 2017 \$615,023.26

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	19.49%	\$535,000.00	\$2,745,000.00	\$3,280,000.00	\$2,805,000.00		\$275,000.00	\$200,000.00				
08	Local Revenue	82.11%	\$3,340,590.47	\$4,068,506.43	\$7,409,096.90	\$3,951,048.45		\$2,109,793.11	\$1,348,255.34				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$913,500.00	\$913,500.00	\$913,500.00							
08	Uniform Construction Code Fees	-86.56%	(\$547,315.14)	\$632,315.14	\$85,000.00	\$85,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-100.00%	(\$77,449.52)	\$77,449.52	\$0.00	\$0.00							
08	Other Special Items	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
15	Receipts from Delinquent Taxes	-8.97%	(\$39,423.93)	\$439,423.93	\$400,000.00	\$400,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-11.20%	(\$1,107,089.11)	\$9,881,312.69	\$8,774,223.58	\$8,774,223.58							
07	Minimum Library Tax	-0.06%	(\$236.41)	\$385,706.41	\$385,470.00	\$385,470.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	<b>Total</b>	<b>10.99%</b>	<b>\$2,104,076.36</b>	<b>\$19,143,214.12</b>	<b>\$21,247,290.48</b>	<b>\$17,314,242.03</b>	<b>\$0.00</b>	<b>\$2,384,793.11</b>	<b>\$1,548,255.34</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government		-7.10%	(\$59,766.21)	\$841,222.63	\$781,456.42	\$781,456.42									
21	Land-Use Administration		-22.23%	(\$50,227.00)	\$225,967.00	\$175,740.00	\$175,740.00									
22	Uniform Construction Code		33.28%	\$44,338.00	\$133,227.00	\$177,565.00	\$177,565.00									
23	Insurance		5.61%	\$93,217.00	\$1,661,163.00	\$1,754,380.00	\$1,754,380.00									
25	Public Safety		-1.87%	(\$62,555.26)	\$3,347,309.26	\$3,284,754.00	\$3,284,754.00									
26	Public Works		1.14%	\$50,410.88	\$4,426,512.45	\$4,476,923.33	\$1,720,278.00									
27	Health and Human Services		-2.07%	(\$3,021.00)	\$145,601.00	\$142,580.00	\$142,580.00			\$1,473,657.67	\$1,282,987.66					
28	Parks and Recreation		4.01%	\$8,207.00	\$204,628.00	\$212,835.00	\$212,835.00									
29	Education (including Library)		-0.06%	(\$236.00)	\$385,706.00	\$385,470.00	\$385,470.00									
30	Unclassified		1.71%	\$1,000.00	\$58,543.00	\$59,543.00	\$59,543.00									
31	Utilities and Bulk Purchases		-5.80%	(\$21,500.00)	\$370,500.00	\$349,000.00	\$349,000.00									
32	Landfill / Solid Waste Disposal		-6.76%	(\$38,000.00)	\$562,000.00	\$524,000.00	\$524,000.00									
35	Contingency		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
36	Statutory Expenditures		8.10%	\$100,249.96	\$1,237,038.54	\$1,337,288.50	\$973,131.48			\$182,079.00	\$182,078.02					
37	Judgements		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
42	Shared Services		2.00%	\$1,636.00	\$81,799.00	\$83,435.00	\$83,435.00									
43	Court and Public Defender		28.92%	\$47,693.00	\$164,906.00	\$212,599.00	\$212,599.00									
44	Capital		11.25%	\$32,908.45	\$292,627.55	\$325,536.00	\$90,000.00									
45	Debt		2.39%	\$29,729.49	\$1,241,611.21	\$1,271,340.70	\$694,630.60			\$190,500.00	\$45,036.00					
46	Deferred Charges		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00			\$538,556.44	\$38,153.66					
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes		0.00%	\$0.00	\$1,759,796.08	\$1,759,796.08	\$1,759,796.08									
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
	<b>Total</b>	0.00	0.00	1.02%	\$174,084.31	\$17,140,157.72	\$17,314,242.03	\$13,381,193.58	\$0.00	\$0.00	\$2,384,793.11	\$1,548,255.34	\$0.00	\$0.00	\$0.00	\$0.00



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)				Property Tax Assessments - Exempt Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	102	\$6,535,800.00	0.59%	15A Public Schools	7	\$16,649,700.00	19.63%
2 Residential	2,381	\$857,360,700.00	78.05%	15B Other Schools	6	\$3,421,300.00	4.03%
3A/3B Farm	2	\$254,500.00	0.02%	15C Public Property	65	\$23,039,800.00	27.16%
4A Commercial	188	\$151,249,100.00	13.77%	15D Church and Charities	28	\$26,764,800.00	31.55%
4B Industrial	40	\$63,594,600.00	5.79%	15E Cemeteries & Graveyards	4	\$3,789,800.00	4.47%
4C Apartments	15	\$19,532,200.00	1.78%	15F Other Exempt	12	\$11,156,700.00	13.15%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
<b>Total</b>	<b>2,728</b>	<b>\$1,098,526,900.00</b>	<b>100.00%</b>	<b>Total</b>	<b>122</b>	<b>\$84,822,100.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	95.64%
Equalized Valuation, Taxable Properties	\$1,148,606,127.14

  

Total # of property tax appeals filed in 2017	County Tax Board	16.00
	State Tax Court	13.00
Number of 2017 County Tax Board decisions appealed to Tax Court		2.00
Number of pending property tax appeals in State Tax Court		8.00

  

Amount paid out by municipality for tax appeals in 2017	\$24,594.24
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<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption	0	\$0.00	\$0.00	\$0.00
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	9.00	35,860.72	\$32,723.75	\$0.00	\$633.60	\$0.00	\$2,503.37
Supervisory Staff (Department Heads & Managers)	10.00	5.00	1,506,418.93	\$1,097,876.20	\$0.00	\$134,503.43	\$189,024.67	\$85,014.63
Police Officers (Including Superior Officers)	23.00	0.00	3,520,139.76	\$2,292,770.00	\$150,000.00	\$626,843.32	\$398,858.28	\$51,668.17
Fire Fighters (Including Superior Officers)	0.00	5.00	8,621.69	\$8,009.00	\$0.00	\$0.00	\$0.00	\$612.69
All Other Union Employees not listed above	29.00	5.00	2,604,678.26	\$1,625,243.86	\$208,780.00	\$215,958.10	\$413,304.77	\$141,391.53
All Other Non-Union Employees not listed above	3.00	58.00	672,918.63	\$566,620.20	\$7,885.00	\$25,404.60	\$28,281.76	\$44,727.07
<b>Totals</b>	<b>65.00</b>	<b>82.00</b>	<b>8,348,637.99</b>	<b>\$5,623,243.01</b>	<b>\$366,665.00</b>	<b>\$1,003,343.06</b>	<b>\$1,029,469.48</b>	<b>\$325,917.44</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	16.00	\$11,223.00	\$179,568.00	18.00	\$11,222.88	\$202,011.84
Parent & Child	2.00	\$19,129.32	\$38,258.64	3.00	\$19,897.68	\$59,693.04
Employee & Spouse (or Partner)	9.00	\$22,445.88	\$202,012.92	8.00	\$22,445.88	\$179,567.04
Family	31.00	\$31,312.08	\$970,674.48	32.00	\$31,312.08	\$1,001,986.56
Employee Cost Sharing Contribution (enter as negative - )			(\$560,207.00)			(\$332,922.11)
<b>Subtotal</b>	<b>58.00</b>		<b>\$830,307.04</b>	<b>61.00</b>		<b>\$1,110,336.37</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	11	\$7,445.58	\$81,901.38	9	\$8,957.01	\$80,613.09
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	21	\$21,383.40	\$449,051.40	22	\$20,478.93	\$450,536.46
Family	4	\$40,571.76	\$162,287.04	3	\$33,430.91	\$100,292.73
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
<b>Subtotal</b>	<b>36.00</b>		<b>\$693,239.82</b>	<b>34.00</b>		<b>\$631,442.28</b>
<b>GRAND TOTAL</b>	<b>94.00</b>		<b>\$1,523,546.86</b>	<b>95.00</b>		<b>\$1,741,778.65</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt
Local School Debt	\$18,515,325.00	\$18,515,325.00	\$0.00
Regional School Debt			\$0.00
Utility Fund Debt			
Water	\$5,945,994.00	\$5,945,994.00	\$0.00
Sewer	\$191,800.00	\$191,800.00	\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
<u>Municipal Purposes</u>			
Debt Authorized	\$6,163,000.00	\$0.00	\$6,163,000.00
Notes Outstanding	\$1,086,490.00	\$0.00	\$1,086,490.00
Bonds Outstanding			\$0.00
Loans and Other Debt			\$0.00
<b>Total (Current Year)</b>	<b>\$31,902,609.00</b>	<b>\$24,653,119.00</b>	<b>\$7,249,490.00</b>
Population (2010 census)	<u>8,347</u>		
Per Capita Gross Debt	<u>\$3,822.04</u>		
Per Capita Net Debt	<u>\$868.51</u>		
3 Yr. Average Property Valuation		<u>\$1,143,008,528.33</u>	
Net Debt as % of 3 Year Avg Property Valuation		<u>0.63%</u>	

	Current Year Budget	2019 Budget	2020 Budget	All Additional Future Years' Budgets
Utility Fund - Principal	\$225,000.00	\$240,000.00	\$250,000.00	\$2,024,000.00
Utility Fund - Interest	\$87,702.44	\$82,810.00	\$73,572.50	\$275,379.44
Bond Anticipation Notes - Principal	\$35,500.00			
Bond Anticipation Notes - Interest	\$36,617.01			
Bonds - Principal	\$520,000.00	\$520,000.00	\$525,000.00	\$4,598,000.00
Bonds - Interest	\$156,701.25	\$142,907.50	\$128,295.00	\$554,355.00
Loans & Other Debt - Principal	\$168,760.02	\$173,457.34	\$170,572.34	\$2,064,417.98
Loans & Other Debt - Interest	\$41,059.98	\$38,020.48	\$35,655.98	\$219,327.29
<b>Total</b>	<b>\$1,271,340.70</b>	<b>\$1,197,195.32</b>	<b>\$1,183,095.82</b>	<b>\$9,735,479.71</b>
<b>Total Principal</b>	<b>\$949,260.02</b>	<b>\$933,457.34</b>	<b>\$945,572.34</b>	<b>\$8,686,417.98</b>
<b>Total Interest</b>	<b>\$322,080.68</b>	<b>\$263,737.98</b>	<b>\$237,523.48</b>	<b>\$1,049,061.73</b>
<b>% of Total Current Year Budget</b>	<b>7.34%</b>			
<b>Description</b>	<b>Debt Not Listed Above</b>			
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				
<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
Rating	Aa2	x	x	
Year of Last Rating	2016	x	x	
<b>Mark "X" if Municipality has no bond rating</b>				





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
