

**Mayor & Town Council
PUBLIC MEETING AGENDA
May 1, 2023**

**Town of Boonton
100 Washington Street
Boonton, NJ 07005**

Open Public Meeting – 7:00 p.m.

You are invited to a Zoom webinar.
When: May 1, 2023 07:00 PM Eastern Time (US and Canada)
Topic: Mayor and Council Meeting - May 1st, 2023

Please click the link below to join the webinar:

<https://us06web.zoom.us/j/87845487154>

Or iPhone one-tap :

US: +13092053325,,87845487154# or +13126266799,,87845487154#

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

US: +1 309 205 3325 or +1 312 626 6799 or +1 646 931 3860 or +1 929 205 6099 or +1 301 715 8592 or +1 305 224 1968 or +1 386 347 5053 or +1 507 473 4847 or +1 564 217 2000 or +1 669 444 9171 or +1 669 900 6833 or +1 689 278 1000 or +1 719 359 4580 or +1 253 205 0468 or +1 253 215 8782 or +1 346 248 7799 or +1 360 209 5623

Webinar ID: 878 4548 7154

International numbers available: <https://us06web.zoom.us/j/87845487154>

This meeting is hybrid and accordingly the public may participate remotely without attending the meeting in person. However, please be advised that in the event that technology does not provide adequate service to the meeting, members of the public should be made aware that they can attend in public or request an audio portion of the meeting in the event of a technology failure. The remote access is an additional benefit and transparency for members of the public. In the event remote access is terminated due to power outage, information technology deficiency, the public meeting will continue.

FLAG SALUTE AND ROLL CALL VOTE

COUNCIL MEMBER	TITLE	PRESENT	ABSENT
Mr. Cyril Wekilsky	1 st Ward Council Member		
Mr. John Meehan	1 st Ward Council Member		
Ms. Marie DeVenezia	2 nd Ward Council Member		
Mr. Joseph Bock	3 rd Ward Council Member		
Mr. Daniel Balan	3 rd Ward Council Member		
Mr. Michael Wade	4 th Ward Council Member		
Mr. Benjamin Weisman	4 th Ward Council Member		
Mr. Richard Corcoran	Mayor		
Mr. Fred Semrau	Town Attorney		
Mr. Edward Pasternak	Town Attorney		
Mr. Neil Henry	Town Administrator		
Ms. Cynthia Oravits	Town Clerk		

**ADEQUATE NOTICE
MAYOR'S STATEMENT**

Pursuant to the Open Public Meetings Act, adequate and electronic notice of this live and remote Zoom meeting have been provided, and pursuant to the requirements of R.S. 10:4-10, the clerk is directed to enter into the minutes of this meeting an accurate statement to the effect that:

Notice of the Town Council meetings were published in the Citizen of Morris County and the Daily Record Newspapers and posted at Town Hall on December 28, 2022, and this agenda was posted on the Town Website and the Town of Boonton’s Official Facebook page on April 20, 2023.

During the meeting, members of the public will be muted until the public comment portion of the meeting is opened, and then unmuted to allow for public comment. Please note that while muted, the public will still be able to hear the governing body conduct business. The public portion will be opened by the Town Administrator following the conclusion of formal business. Once the public portion is concluded, the public will again be muted for the duration of the meeting.

1. Mute phone when not speaking. Do not log on through the computer and the telephone line as it creates audio issues. Choose only one.
2. If you wish to speak during public comment, please press “9” (telephone) or the “raise hand” icon (Zoom App) and wait to be recognized by the host. If you are speaking via telephone, unmute your phone when you are called on to speak.
3. Announce yourself when you are speaking – for instance “This is Mayor Corcoran” or “This is Richard Corcoran from Birch Street I would like to” Speakers must provide their full name and address.
4. Speak slowly and clearly as it helps with the recording.
5. There is a 3-minute limit per individual on all public comment.

PRESENTATION

Morris Park Alliance will be presenting an award to Dr. Edina Renfro-Michel, 2nd Ward Council Member.

Boonton Boy Scout Troop 1 member Rithvi Emmess will make a presentation to the Town Council relating on his Eagle Scout Project

CORRESPONDENCE

Dear Town Council,

I would very much like to invite you (Mayor and Board) to join with the members of our community for the Boonton National Day of Prayer. This event will take place on Thursday, May 4, 2023, from noon till 1 p.m. in front of the Boonton Town Hall. During this event we will be praying as a unified community for our town, our families, our schools, our churches, our military, and our leaders, both local and national. The theme for this year’s observance is “Pray Fervently in Righteousness and Avail Much.” When we honestly come before God in prayer, He hears us.

God is able to affect the course of history as we come together as a community in prayer and humility.

If you would like more information on The National Day of Prayer, you can go online at www.NationalDayofPrayer.org . If you have any questions or comments, please feel free to call me at (973)334-7825, or e-mail me at babsfam@juno.com. Looking forward to seeing you all on May 4th.

Sincerely,

Carrie Babcock,
Boonton National Day of Prayer Task Force

MOVED:	SECONDED:	
Town Council Discussion		
MOVED:	SECONDED:	
VOICE VOTE:	IN FAVOR: _____	AGAINST: _____

BOONTON HEALTH AND ADMINISTRATOR'S REPORT

Health/Administration

Neil Henry

CONSENT AGENDA

Resolutions 23- 125 through 23-129

RESOLUTION 23-125

RESOLUTION OF THE MAYOR AND TOWN COUNCIL APPROVING MEETING MINUTES

WHEREAS, Minutes of the previous meeting(s) have been submitted to the Mayor and Town Council for their review and approval.

NOW THEREFORE, BE IT RESOLVED by the Mayor and Town Council of the Town of Boonton, County of Morris and State of New Jersey that the Minutes from the following meeting(s) are hereby approved as typed and filed in the Town Clerk's office:

April 3, 2023 – General Meeting
April 10, 2023 – Work Session
April 17, 2023 – Closed Session and General Meeting

RESOLUTION 23-126

RESOLUTION TO APPROVE PAYMENT OF VOUCHERS

WHEREAS, vouchers for payment have been submitted to the Mayor and Town Council by the various municipal departments.

NOW THEREFORE, BE IT RESOLVED by the Mayor and Town Council of the Town of Boonton, County of Morris and State of New Jersey, all vouchers approved by the Administrator be and are hereby ordered paid.

RESOLUTION 23-127

A RESOLUTION OF THE TOWN OF BOONTON, COUNTY OF MORRIS, AND STATE OF NEW JERSEY, TO ENTER INTO AN AGREEMENT WITH SANTANDER BANK FOR ACCESS TO ITS PROPERTY LOCATED IN THE TOWN OF BOONTON FOR ENVIRONMENTAL TESTING

WHEREAS, Santander Bank is the owner in fee simple of a certain tract or parcel of real property more particularly identified as Block 3, Lot 1 on the tax maps of the Town of Boonton, Morris County, New Jersey and with a mailing address of 405 Main Street, said tract or parcel together with all rights and appurtenances belonging or pertaining thereto being hereinafter referred to as the "Premises"; and

WHEREAS, the Town of Boonton is conducting an environmental investigation at its property located at Block 3, Lot 7 on the tax maps of Boonton, Morris County, New Jersey, with a mailing address of 113 Union Street and formerly known as the Jersey Plating Company facility in the vicinity of the Premises in connection with a discharge of certain regulated substances (collectively, the "Discharge"), which Discharge was reported to the New Jersey Department of Environmental Protection ("NJDEP") and assigned NJDEP Case No. 01-09-19-1359-59 (hereinafter, the "Spill Case") under the supervision of a Licensed Site Remediation Professional (an "LSRP"); and

WHEREAS, to conduct the activities required and/or recommended by the LSRP to achieve a response action outcome ("RAO") for the Spill Case, the Town of Boonton requires limited access for itself and its authorized employees, agents, servants, consultants and contractors to the Premises; and

WHEREAS, Santander Bank has agreed to grant the Town of Boonton and its LSRP, consultants and contractors, a limited non-exclusive access license to the Premises subject to and upon the conditions set forth herein, and an Agreement has been drafted to that effect. See Agreement attached as "Exhibit A."

NOW THEREFORE BE IT RESOLVED by the Mayor and Town Council of the Town of Boonton that this Access Agreement be extended for two additional years and hereby authorize the Mayor to sign and enter into such

Agreement, so as to enable the parties to perform all necessary actions contemplated pursuant to the Agreement's terms.

RESOLUTION 23-128

RESOLUTION APPOINTING GAVIN M. KRAULAND AS A SUPPORT MEMBER OF THE BOONTON VOLUNTEER FIRE DEPARTMENT

BE IT RESOLVED by the Mayor and Council of the Town of Boonton that Gavin M. Krauland, Dorian Road, Boonton, NJ, be and is hereby appointed as a support member of the Boonton Volunteer Fire Department, Maxfield Hook & Ladder Co. 301, effective immediately.

RESOLUTION 23-129

RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF BOONTON SETTING DEADLINE SUBMISSION DATES FOR AGENDA ITEMS

WHEREAS, the Town seeks both transparency and notice to the extent available, as to matters it considers and lists upon Town's Agendas for both Regular and Workshop Meetings; and

WHEREAS, in recognition that a resolution is any act or regulation of the governing body that is reduced to writing but which may be finally passed at the meeting at which it is introduced pursuant to N.J.S.A. 40:49-1; and

WHEREAS, the Town nonetheless desires to set deadlines for all Agenda items, so that all Agenda items must be received not later than 12:00 p.m., twelve (12) calendar days prior to a scheduled meeting, and that such Agenda be forwarded to the Town Council along with the Town's official newspapers with a request to publish, not later than ten (10) calendar days prior to such meeting; and

WHEREAS, the Town wishes to grant the Business Administrator the power to grant exceptions when necessary, and in recognition of N.J.S.A. 40:49-1.

NOW THEREFORE, BE IT RESOLVED, by the Mayor and Town Council of the Town of Boonton, in the County of Morris, State of New Jersey, as follows:

1. All Agenda items must be received not later than 12:00 p.m., twelve (12) calendar days prior to a scheduled meeting, and that such Agenda shall be forwarded to the Town Council along with the Town's official newspapers with a request to publish, not later than ten (10) calendar days prior to such meeting.
2. Town Business Administrator shall be authorized to enforce the above referenced deadline, make exceptions when necessary, and take all necessary other actions to effectuate the intent of this resolution.

CONSENT AGENDA VOTE

Roll Call Vote for Resolutions 23-125 through 23-129

MOVED:			SECOND:		
Mayor & Town Council Discussion					
MOVED:			SECOND:		
BOARD MEMBER	YES	NO	ABSTAIN	RECUSE	ABSENT
Mr. Balan					
Mr. Bock					
Ms. DeVenezia					
Mr. Meehan					
Mr. Wade					
Mr. Weisman					
Mr. Wekilsky					
Mayor Corcoran					

TOWN COUNCIL MEMBER COMMENTS

1. Town Council President Cyril Wekilsy - Meeting Decorum

NEW BUSINESS

None

UNFINISHED BUSINESS

ORDINANCE 04-23 (Introduction/Title Only)

BOND ORDINANCE PROVIDING FOR THE REHABILITATION OF WATER MAINS IN AND BY THE TOWN OF BOONTON, IN THE COUNTY OF MORRIS, NEW JERSEY, APPROPRIATING \$690,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$600,000 BONDS OR NOTES OF THE TOWN FOR FINANCING SUCH APPROPRIATION

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE TOWN OF BOONTON, IN THE COUNTY OF MORRIS, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), **AS FOLLOWS:**

Section 1. The improvement described in Section 3 of this bond ordinance is hereby authorized as a general improvement to be made or acquired by the Town of Boonton, New Jersey. For the said improvement or purpose stated in said Section 3, there is hereby appropriated the sum of \$690,000, said sum being inclusive of all appropriations heretofore made therefor and including the sum of \$99,000 from the Water Capital Improvement Fund of the Town as a contribution-in-aid of financing said improvement or purpose.

Section 2. For the financing of said improvement or purpose, including for the purpose of applicable United States Treasury regulations the reimbursement of expenditures heretofore or hereafter made therefor, and to meet the part of said \$690,000 appropriation not provided for by the application of said contribution, negotiable bonds of the Town are hereby authorized to be issued in the principal amount of \$600,000 pursuant to the Local Bond Law of New Jersey. In anticipation of the issuance of said bonds and to temporarily finance said improvement or purpose, negotiable notes of the Town in a principal amount not exceeding \$600,000 are hereby authorized to be issued pursuant to and within the limitations prescribed by said Local Bond Law.

Section 3. The improvement hereby authorized and purpose for the financing of which said obligations are to be issued is the improvement of the water supply and distribution system in and by the Town including, without limitation, rehabilitation of water mains in and along Liberty Street, Plane Street and Washington Street, together with all structures, equipment, attachments and accessories necessary therefor or incidental thereto, all as shown on and in accordance with the plans and specifications therefor on file or to be filed in the office of the Town Clerk and hereby approved.

(b) The estimated maximum amount of bonds or notes to be issued for said purpose is \$600,000.

(c) The estimated cost of said purpose is \$690,000, the excess thereof over the said estimated maximum amount of bonds or notes to be issued therefor being the amount of the said \$90,000 contribution from the Water Capital Improvement Fund of the Town.

Section 4. The following additional matters are hereby determined, declared, recited and stated:

(a) The said purpose described in Section 3 of this bond ordinance is not a current expense and is a property or improvement which the Town may lawfully acquire or make as a general improvement, and no part of the cost thereof has been or shall be specially assessed on property specially benefitted thereby.

(b) The period of usefulness of said purpose within the limitations of said Local Bond Law, according to the reasonable life thereof computed from the date of the said bonds authorized by this bond ordinance, is forty (40) years.

(c) The supplemental debt statement required by said Local Bond Law has been duly made and filed in the office of the Town Clerk and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Utility of Community Affairs of the State of New Jersey, and such statement shows that, while the net debt of the Town determined as provided in said Local Bond Law is not increased by this bond ordinance, the gross debt of the Town as defined in said Local Bond Law is increased by the authorization of the bonds and notes provided for in this bond ordinance by \$600,000, and the said obligations authorized by this bond ordinance will be within all debt limitations prescribed by said Local Bond Law.

(d) An aggregate amount not exceeding \$90,000 for interest on said obligations, costs of issuing said obligations and other items of expense listed in and permitted under section 40A:2-20 of said Local Bond Law may be included as part of the cost of said improvement and is included in the foregoing estimate thereof.

(e) This bond ordinance authorized obligations of the Town solely for purposes described in paragraph (h) of section 40A:2-7 of said Local Bond Law, and the said obligations authorized by this bond ordinance are to be issued for a purpose which is self-liquidating within the meaning and limitations of section 40A:2-45 of said Local Bond Law and are deductible, pursuant to paragraph (c) of section 40A:2-44 of said Local Bond Law, from the gross debt of the Town.

Section 5. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer, the acting chief financial officer or the treasurer of the Town (the "Chief Financial Officer"), provided that no note shall mature later than one year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with the notes issued pursuant to this bond ordinance, and the Chief Financial Officer's signature upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time subject to the provisions of N.J.S.A. §40A:2-8. The Chief Financial Officer is hereby authorized to sell part or all of the notes from time to time at public or private sale at not less than par and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the dates of delivery thereof. The Chief Financial Officer is directed to report in writing to the governing body of the Town at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this bond ordinance is made. Such report must include the principal amount, interest rate and maturities of the notes sold, the price obtained and the name of the purchaser.

Section 6. The full faith and credit of the Town are hereby pledged to the punctual payment of the principal of and interest on the said obligations authorized by this bond ordinance. Said obligations shall be direct, unlimited obligations of the Town, and, unless paid from the revenues of the water supply and distribution system of the Town, the Town shall be obligated to levy ad valorem taxes upon all the taxable property within the Town for the payment of said obligations and interest thereon without limitation of rate or amount.

Section 7. The capital budget or temporary capital budget of the Town is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith and the resolutions promulgated by the Local Finance Board showing all detail of the amended capital budget or temporary capital budget and capital program as approved by the Director, Division of Local Government Services, are on file with the Town Clerk and are available for public inspection.

Section 8. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by said Local Bond Law.

MOVED:			SECOND:		
PUBLIC HEARING					
MOVED:			SECOND:		
BOARD MEMBER	YES	NO	ABSTAIN	RECUSE	ABSENT
Mr. Balan					
Mr. Bock					
Ms. DeVenezia					
Mr. Meehan					
Mr. Wade					
Mr. Weisman					
Mr. Wekilsky					
Mayor Corcoran					

ORDINANCE 05-23 (Introduction/Title Only)

BOND ORDINANCE APPROPRIATING \$1,672,200 AND AUTHORIZING THE ISSUANCE OF \$1,204,000 BONDS OR NOTES OF THE TOWN, FOR VARIOUS IMPROVEMENTS OR PURPOSES AUTHORIZED TO BE UNDERTAKEN BY THE TOWN OF BOONTON, IN THE COUNTY OF MORRIS, NEW JERSEY

BE IT ORDAINED BY THE MAYOR AND TOWN COUNCIL OF THE TOWN OF BOONTON, IN THE COUNTY OF MORRIS, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), **AS FOLLOWS:**

Section 1. The several improvements described in Section 3 of this bond ordinance are hereby respectively authorized as general improvements to be made or acquired by the Town of Boonton, New Jersey. For the said several improvements or purposes stated in said Section 3, there are hereby appropriated the respective sums of money therein stated as the appropriations made for said improvements or purposes, said sums being inclusive of all appropriations heretofore made therefor and amounting in the aggregate to \$1,672,200 including the aggregate sum of \$61,280 as the several down payments for said improvements or purposes required by law and more particularly described in said Section 3 and now available therefor by virtue of provision in a previously adopted budget or budgets of the Town for down payment or for capital improvement purposes and including also (a) in the case of the improvement or purpose described in Section 3(e) hereof, the sum of \$406,920 received or expected to be received by the Town from the New Jersey Department of Transportation as a grant-in-aid of financing said improvement or purpose and (b) in the case of the improvement or purpose described in Section 3(f) hereof, the sum of \$50,000 received or expected to be received by the Town from the Morris County Community Development Block Grant Fund as a grant-in-aid of financing said improvement or purpose.

Section 2. For the financing of said improvements or purposes, including for the purpose of applicable United States Treasury regulations the reimbursement of expenditures heretofore or hereafter made therefor, and to meet the part of said \$1,672,200 appropriations not provided for by application hereunder of said down payments and grants, negotiable bonds of the Town are hereby authorized to be issued in the principal amount of \$1,204,000 pursuant to the Local Bond Law of New Jersey. In anticipation of the issuance of said bonds and to temporarily finance said improvements or purposes, negotiable notes of the Town in a principal amount not exceeding \$1,204,000 are hereby authorized to be issued pursuant to and within the limitations prescribed by said Local Bond Law.

Section 3. The improvements hereby authorized and the several purposes for the financing of which said obligations are to be issued, the appropriation made for and estimated cost of each such purpose, and the estimated maximum amount of bonds or notes to be issued for each such purpose, are respectively as follows:

IMPROVEMENT OR PURPOSE	APPROPRIATION AND ESTIMATED COST	ESTIMATED MAXIMUM AMOUNT OF BONDS AND NOTES
(a) Acquisition by purchase and installation, as necessary, of new and additional equipment, including without limitation, an emergency generator for Town Hall, together with all work, materials, equipment, attachments, accessories and appurtenances necessary therefor or incidental thereto, all as shown on and in accordance with the plans and specifications therefor on file or to be filed in the office of the Town Clerk and hereby approved	\$188,000	\$179,000
(b) Initial costs associated with the improvement of Main Street in and by the Town, including preliminary studies, planning, surveys, design, architectural and engineering costs associated with such improvement and with the Transportation Alternate Program Grant received by the Town	262,500	250,000
(c) Improvement of various roads in and by the Town, by the construction, reconstruction and resurfacing thereof so as to provide roadway pavements at least equal in useful life or durability to a roadway pavement of Class B construction (as used or referred to in Section 40A:2-22 of said Local Bond Law), including without limitation Birch Street, Division Street, Harrison Street, Fulton Street and Fanny Road, together with all sidewalks, curbing, guard rails, structures, appurtenances, milling, drainage improvements, equipment, work and materials necessary therefor or incidental thereto, all as shown on and in accordance with the plans and specifications therefor on file or to be filed in the office of the Town Clerk and hereby approved	386,400	368,000
(d) Acquisition by purchase of new and additional vehicular equipment for use by the Police Department of the Town, including three (3) utility vehicles, together with all equipment, attachments and accessories necessary therefor or incidental thereto, all as shown on and in accordance with the specifications therefor on file or to be filed in the office of the Town Clerk and hereby approved	210,600	200,000
(e) Improvement of Wootton Street (Phase 3 and 4) in and by the Town by the reconstruction and resurfacing thereof to provide a roadway pavement at least equal in useful life or durability to a roadway surface of Class B construction (as such term is used or referred to in Section 40A:2-22 of said Local Bond Law), including all guide rails, reflectors, signage,	488,800	77,000

dividers, milling, drainage structures and improvements, equipment, site work, work and materials necessary therefor or incidental thereto, all as shown on and in accordance with the plans and specifications therefor on file or to be filed in the office of the Town Clerk and hereby approved, the \$488,800 appropriation hereby made therefor being inclusive of the sum of \$406,920 received or expected to be received by the Town from the New Jersey Department of Transportation as a grant-in-aid of financing said improvement or purpose		
(f) Acquisition by purchase of new and additional vehicular equipment for use by the Town, including one (1) senior bus, together with all equipment attachments and accessories necessary therefor or incidental thereto, all as shown on and in accordance with the specifications therefor on file or to be filed in the office of the Town Clerk and hereby approved, the \$136,500 appropriation hereby made therefor being inclusive of the sum of \$50,000 received or expected to be received by the Town from the Morris County Community Development Block Grant Fund as a grant-in-aid of financing said improvement or purpose	<u>136,500</u>	<u>130,000</u>
Totals	<u>\$1,672,200</u>	<u>\$1,204,000</u>

Except as otherwise stated in paragraph (e) above with respect to the said \$406,920 NJDOT grant-in-aid of financing said improvement or purpose, the excess of the appropriation made for each of the improvements or purposes aforesaid over the estimated maximum amount of bonds or notes to be issued therefor, as above stated, is the amount of the said down payment for said purpose.

Section 4. The following additional matters are hereby determined, declared, recited and stated:

(a) The said purposes described in Section 3 of this bond ordinance are not current expenses and each is a property or improvement which the Town may lawfully acquire or make as a general improvement, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of said purposes within the limitations of said Local Bond Law and taking into consideration the respective amounts of the said obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the said bonds authorized by this bond ordinance, is 9.34 years.

(c) The supplemental debt statement required by said Local Bond Law has been duly made and filed in the office of the Town Clerk and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey, and such statement shows that the gross debt of the Town as defined in said Local Bond Law is increased by the authorization of the bonds and notes provided for in this bond ordinance by \$1,204,000, and the said obligations authorized by this bond ordinance will be within all debt limitations prescribed by said Local Bond Law.

(d) Amounts not exceeding \$167,700 in the aggregate for interest on said obligations, costs of issuing said obligations, engineering costs and other items of expense listed in and permitted under Section 40A:2-20 of said Local Bond Law may be included as part of the costs of said improvements

and are included in the foregoing estimate thereof.

Section 5. The funds from time to time received by the Town on account of the grants referred to in Section 1 of this bond ordinance shall be used for financing the improvements or purposes described in Sections 3(e) and 3(f) of this bond ordinance by application thereof either to direct payment of the costs of said improvements or purposes, or to payment or reduction of the authorization of the obligations of the Town authorized by this bond ordinance. Any such funds so received may, and all such funds so received which are not required for direct payment of such costs shall, be held and applied by the Town as funds applicable only to the payment of obligations of the Town authorized by this bond ordinance.

Section 6. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer, the acting chief financial officer or the treasurer of the Town (the "Chief Financial Officer"), provided that no note shall mature later than one year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with the notes issued pursuant to this bond ordinance, and the Chief Financial Officer's signature upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time subject to the provisions of N.J.S.A. 40A:2-8. The Chief Financial Officer is hereby authorized to sell part or all of the notes from time to time at public or private sale at not less than par and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the dates of delivery thereof. The Chief Financial Officer is directed to report in writing to the governing body of the Town at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this bond ordinance is made. Such report must include the principal amount, interest rate and maturities of the notes sold, the price obtained and the name of the purchaser.

Section 7. The full faith and credit of the Town are hereby pledged to the punctual payment of the principal of and interest on the said obligations authorized by this bond ordinance. Said obligations shall be direct, unlimited obligations of the Town, and the Town shall be obligated to levy ad valorem taxes upon all the taxable property within the Town for the payment of said obligations and interest thereon without limitation of rate or amount.

Section 8. The capital budget or temporary capital budget of the Town is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith and the resolutions promulgated by the Local Finance Board showing all detail of the amended capital budget or temporary capital budget and capital program as approved by the Director, Division of Local Government Services, are on file with the Town Clerk and are available for public inspection.

Section 9. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by said Local Bond Law.

MOVED:			SECOND:		
PUBLIC HEARING					
MOVED:			SECOND:		
BOARD MEMBER	YES	NO	ABSTAIN	RECUSE	ABSENT
Mr. Balan					
Mr. Bock					
Ms. DeVenezia					
Mr. Meehan					
Mr. Wade					
Mr. Weisman					
Mr. Wekilsky					
Mayor Corcoran					

ORDINANCE 06-23 (Introduction/Title Only)

ORDINANCE PROVIDING FOR VARIOUS WATER SUPPLY AND DISTRIBUTION SYSTEM IMPROVEMENTS IN AND BY THE TOWN OF BOONTON, IN THE COUNTY OF MORRIS NEW JERSEY, AND APPROPRIATING \$73,200 THEREFOR FROM MONEYS IN THE WATER CAPITAL IMPROVEMENT FUND OF THE TOWN

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE TOWN OF BOONTON, IN THE COUNTY OF MORRIS, NEW JERSEY, AS FOLLOWS:

Section 1. The improvements described in Section 2 of this ordinance are hereby authorized as general improvements to be made or acquired by the Town of Boonton, New Jersey, and there is hereby appropriated therefor the sum of \$73,200 from moneys available in the Water Capital Improvement Fund of the Town.

Section 2. The improvements hereby authorized and the purposes for the financing of which the appropriation is made as provided in Section 1 of this ordinance are improvements to the water supply and distribution system of the Town including, without limitation, the rehabilitation of the pressure reducing valves station and the preparation and implementation of a lead service line program, together with for all the aforesaid all structures, equipment, site work, work and materials necessary therefor or incidental thereto, all as shown on and in accordance with the plans and specifications therefor on file or to be filed in the office of the Town Clerk and hereby approved.

Section 3. The capital budget or temporary capital budget of the Town is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith and the resolutions promulgated by the Local Finance Board showing all detail of the amended capital budget or temporary capital budget and capital program as approved by the Director, Division of Local Government Services, are on file with the Town Clerk and are available for public inspection.

Section 4. This ordinance shall take effect after publication after final passage as provided by law.

MOVED:			SECOND:		
PUBLIC HEARING					
MOVED:			SECOND:		
BOARD MEMBER	YES	NO	ABSTAIN	RECUSE	ABSENT
Mr. Balan					
Mr. Bock					
Ms. DeVenezia					
Mr. Meehan					
Mr. Wade					
Mr. Weisman					
Mr. Wekilsky					
Mayor Corcoran					

ORDINANCE 07-23 (Introduction/Title Only)

BOND ORDINANCE APPROPRIATING \$262,500, AND AUTHORIZING THE ISSUANCE OF \$200,000 BONDS OR NOTES OF THE TOWN FOR VARIOUS IMPROVEMENTS OR PURPOSES AUTHORIZED TO BE UNDERTAKEN BY THE TOWN OF BOONTON, IN THE COUNTY OF MORRIS, NEW JERSEY, FOR THE SANITARY SEWERAGE SYSTEM OF THE TOWN

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE TOWN OF BOONTON, IN THE COUNTY OF MORRIS, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), **AS FOLLOWS:**

Section 1. The several improvements described in Section 3 of this bond ordinance are hereby respectively authorized as general improvements to be made or acquired by the Town of Boonton, New Jersey. For the said several improvements or purposes stated in said Section 3, there are hereby appropriated the respective sums of money therein stated as the appropriations made for said improvements or purposes, said sums being inclusive of all appropriations heretofore made therefor and amounting in the aggregate to \$262,500

and including the aggregate sum of \$62,500 from the Sewer Capital Improvement Fund of the Town as a contribution-in-aid of financing said improvements or purposes.

Section 2. For the financing of said improvements or purposes, including for the purpose of applicable United States Treasury regulations the reimbursement of expenditures heretofore or hereafter made therefor, and to meet the part of said \$262,500 appropriation not provided for by application hereunder of said contribution, negotiable bonds of the Town are hereby authorized to be issued in the principal amount of \$200,000 pursuant to the Local Bond Law of New Jersey. In anticipation of the issuance of said bonds and to temporarily finance said improvements or purposes, negotiable notes of the Town in a principal amount not exceeding \$200,000 are hereby authorized to be issued pursuant to and within the limitations prescribed by said Local Bond Law.

Section 3. The improvements hereby authorized and the several purposes for the financing of which said obligations are to be issued, the appropriation made for and estimated cost of each such purpose, and the estimated maximum amount of bonds or notes to be issued for each such purpose, are respectively as follows:

<u>IMPROVEMENT OR PURPOSE</u>	<u>APPROPRIATION AND ESTIMATED COST</u>	<u>ESTIMATED MAXIMUM AMOUNT OF BONDS AND NOTES</u>
(a) Improvement of sanitary sewerage collection facilities, structures and pipes in and by the Town so as to alleviate the effects of infiltration and inflow, the appropriation hereby made thereof being an initial appropriation for studies with respect thereto	\$105,000	\$95,000
(b) Acquisition by purchase of new and additional vehicular equipment for use by the sewer utility of the Town, including of one (1) truck, together with all equipment, attachments and accessories necessary therefor or incidental thereto, all as shown on and in accordance with the specifications therefor on file or to be filed in the office of the Town Clerk and hereby approved	52,500	10,000
(c) Improvement of the sanitary sewerage collection system in and by the Town, including without limitation the rehabilitation of sewer pumps and facilities in and along Morris Avenue and Vreeland Avenue, together with all structures, equipment, site work, work and materials necessary therefor or incidental thereto, all as shown on and in accordance with the plans and specifications therefor on file or to be filed in the office of the Town Clerk and hereby approved	<u>105,000</u>	<u>95,000</u>
Totals	<u>\$262,500</u>	<u>\$200.00</u>

The excess of the appropriation made for each of the improvements or purposes aforesaid over the estimated maximum amount of bonds or notes to be issued therefor, as above stated, is the amount of the said contribution for said purpose.

Section 4. The following additional matters are hereby determined, declared, recited and stated:

(a) The said purposes described in Section 3 of this bond ordinance are not current expenses and each is a property or improvement which the Town may lawfully acquire or make as a general improvement, and

no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of said purposes within the limitations of said Local Bond Law and taking into consideration the respective amounts of the said obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the said bonds authorized by this bond ordinance, is 38.25 years.

(c) The supplemental debt statement required by said Local Bond Law has been duly made and filed in the office of the Town Clerk and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey, and such statement shows that, while the net debt of the Town determined as provided in said Local Bond Law is not increased by this bond ordinance, the gross debt of the Town as defined in said Local Bond Law is increased by the authorization of the bonds and notes provided for in this bond ordinance by \$200,000, and the said obligations authorized by this bond ordinance will be within all debt limitations prescribed by said Local Bond Law.

(d) Amounts not exceeding \$12,500 in the aggregate for interest on said obligations, costs of issuing said obligations, engineering costs and other items of expense listed in and permitted under Section 40A:2-20 of said Local Bond Law may be included as part of the costs of said improvements and are included in the foregoing estimate thereof.

(e) This bond ordinance authorized obligations of the Town solely for purposes described in paragraph (h) of section 40A:2-7 of said Local Bond Law, and the said obligations authorized by this bond ordinance are to be issued for a purpose which is self-liquidating within the meaning and limitations of section 40A:2-45 of said Local Bond Law and are deductible, pursuant to paragraph (c) of section 40A:2-44 of said Local Bond Law, from the gross debt of the Town.

Section 5. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer, the acting chief financial officer or the treasurer of the Town (the "Chief Financial Officer") provided that no note shall mature later than one year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with the notes issued pursuant to this bond ordinance, and the Chief Financial Officer's signature upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time subject to the provisions of N.J.S.A. 40A:2-8. The Chief Financial Officer is hereby authorized to sell part or all of the notes from time to time at public or private sale at not less than par and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the dates of delivery thereof. The Chief Financial Officer is directed to report in writing to the governing body of the Town at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this bond ordinance is made. Such report must include the principal amount, interest rate and maturities of the notes sold, the price obtained and the name of the purchaser.

Section 6. The full faith and credit of the Town are hereby pledged to the punctual payment of the principal of and interest on the said obligations authorized by this bond ordinance. Said obligations shall be direct, unlimited obligations of the Town, and, unless paid from the revenues of the sanitary sewerage system of the Town, the Town shall be obligated to levy ad valorem taxes upon all the taxable property within the Town for the payment of said obligations and interest thereon without limitation of rate or amount.

Section 7. The capital budget or temporary capital budget of the Town is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith and the resolutions promulgated by the Local Finance Board showing all detail of the amended capital budget or temporary capital budget and capital program as approved by the Director, Division of Local Government Services, are on file with the Town Clerk and are available for public inspection.

Section 8. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by said Local Bond Law.

MOVED:			SECOND:		
PUBLIC HEARING					
MOVED:			SECOND:		
BOARD MEMBER	YES	NO	ABSTAIN	RECUSE	ABSENT
Mr. Balan					
Mr. Bock					
Ms. DeVenezia					
Mr. Meehan					
Mr. Wade					
Mr. Weisman					
Mr. Wekilsky					
Mayor Corcoran					

ORDINANCE 08-23 (Introduction/Title Only)

ORDINANCE PROVIDING FOR VARIOUS IMPROVEMENTS TO BE UNDERTAKEN IN AND BY THE TOWN OF BOONTON IN THE COUNTY OF MORRIS, NEW JERSEY, AND APPROPRIATING \$332,650 THEREFORE, TO THE EXTENT OF \$292,650 FROM THE CAPITAL IMPROVEMENT FUND OF THE TOWN AND TO THE EXTENT OF \$40,000, FROM AN AMERICAN RESCUE PLAN FIREFIGHTER GRANT

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE TOWN OF BOONTON, IN THE COUNTY OF MORRIS, NEW JERSEY, AS FOLLOWS:

Section 1. The improvements described in Section 2 of this ordinance are hereby authorized as general improvements to be made or acquired by the Town of Boonton, New Jersey. For the said improvements or purposes stated in said Section 2, there is hereby appropriated the sum of \$332,650, to the extent of \$292,650, from moneys available in the Capital Improvement Fund of the Town, and to the extent of \$40,000, from an American Rescue Plan Firefighter Grant.

Section 2. The improvements hereby authorized and the several purposes for which said appropriation is made are as follows: (a) the acquisition by purchase of new and additional equipment including, without limitation, turnout gear (such purpose is partially funded by the above-mentioned grant), self-contained breathing apparatus, air cylinders, a UCC document scanning system, a vehicle engine, a network server and rifles, and (b) the improvement of various Town facilities including, without limitation, the Upper Plane Street Municipal Parking Lot and various roadways by the resurfacing and sealing thereof, the Boonton Avenue Firehouse by the installation of new windows, the refurbishment of the gazebo at the Senior Center, the Council Chambers by the installation of new technology equipment, the sampling and testing of groundwater at various locations and Division Street by the preparation of a drainage study, together with for all the aforesaid all equipment, accessories, attachments, work and materials, necessary therefor or incidental thereto, all as shown on and in accordance with the plans and specifications therefor on file or to be filed in the office of the Town Clerk and hereby approved.

Section 3. The capital budget or temporary capital budget of the Town is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith and the resolutions promulgated by the Local Finance Board showing all detail of the amended capital budget or temporary capital budget and capital program as approved by the Director, Division of Local Government Services are on file with the Town Clerk and are available for public inspection.

Section 4. This ordinance shall take effect after publication after final adoption, as provided by law.

MOVED:		SECOND:			
PUBLIC HEARING					
MOVED:		SECOND:			
BOARD MEMBER	YES	NO	ABSTAIN	RECUSE	ABSENT
Mr. Balan					
Mr. Bock					
Ms. DeVenezia					
Mr. Meehan					
Mr. Wade					
Mr. Weisman					
Mr. Wekilsky					
Mayor Corcoran					

ORDINANCE 09-23 (Introduction/Title Only)

BOND ORDINANCE MAKING A SUPPLEMENTAL APPROPRIATION OF \$3,400,000 FOR THE IMPROVEMENT OF THE WATER SUPPLY AND DISTRIBUTION SYSTEM IN AND BY THE TOWN HERETOFORE AUTHORIZED TO BE UNDERTAKEN BY THE TOWN OF BOONTON, IN THE COUNTY OF MORRIS, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$3,400,000 BONDS OR NOTES OF THE TOWN FOR FINANCING SUCH SUPPLEMENTAL APPROPRIATION

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE TOWN OF BOONTON, IN THE COUNTY OF BOONTON, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), **AS FOLLOWS:**

Section 1. The improvement described in Section 3 of this bond ordinance has heretofore been and is hereby authorized as a general improvement to be made or acquired by the Town of Boonton, New Jersey, by the bond ordinance (the "Prior Ordinance") of the Town adopted on August 16, 2021 (#23-21), entitled: "Bond ordinance providing for the improvement of the water supply and distribution system in and by the Town of Boonton, in the County of Morris, New Jersey, appropriating \$3,100,000 therefor and authorizing the issuance of \$3,100,000 bonds or notes of the Town for financing such appropriation". The cost of the improvement described in Section 3(a) of this bond ordinance, estimated in August, 2021, at \$3,100,000 is now estimated at \$6,500,000. By the Prior Ordinance there has been appropriated to payment of the cost of said improvement the sum of \$3,100,000. It is now necessary for the Town to raise the additional sum of \$3,400,000 to meet the remainder of said \$6,500,000 estimated cost of said improvement (including for purposes of applicable United States Treasury regulations reimbursing expenditures hereafter made for said improvement or purpose) not provided by the appropriation therefor made by the Prior Ordinance.

Section 2. For the said improvement or purpose stated in Section 3(a) of this bond ordinance, and in addition to the sum of \$3,100,000 heretofore appropriated therefor by the Prior Ordinance, there is hereby appropriated the further sum of \$3,400,000. Said additional appropriation of \$3,400,000 shall be financed and met from the proceeds of negotiable bonds of the Town which are hereby authorized to be issued in the principal amount of \$3,400,000 pursuant to the Local Bond Law of New Jersey. In anticipation of the issuance of said bonds and to temporarily finance said improvement or purpose, negotiable notes of the Town in a principal amount not exceeding \$3,400,000 are hereby authorized to be issued pursuant to and within the limitations prescribed by said Local Bond Law.

Section 3. (The improvement authorized by Section 3(a) of the Prior Ordinance and by this bond ordinance and purpose for the financing of which said obligations are to be issued is the improvement of the water supply and distribution system in and by the Town including by the upgrade of the Wellfield Water Treatment Plant, which shall include, without limitation, instrumentation and control upgrades, the installation of a vertical pressure filtration system, the installation of a new pressure filter treatment process, upgrades to the electrical panel, and structural modifications to the facility, together with all designs, studies, engineering, surveys, permits, equipment, site work, structures, appurtenances, work and materials necessary therefor or incidental thereto, all as shown on and in accordance with the plans and specifications therefor on file or to be filed in the office of the

Town Clerk and heretofore and hereby approved.

(b) The estimated maximum amount of bonds or notes to be issued for said purpose is \$6,500,000 inclusive of the \$3,100,000 principal amount of bonds or notes of the Town heretofore authorized for said improvement or purpose pursuant to the Prior Ordinance.

(c) The estimated cost of said purpose is \$6,500,000 inclusive of the sum of \$3,100,000 heretofore appropriated for said improvement by the Prior Ordinance.

Section 4. The following additional matters are hereby determined, declared, recited and stated:

(a) The said purpose described in Section 3 of this bond ordinance is not a current expense and is a property or improvement which the Town may lawfully acquire or make as a general improvement, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The period of usefulness of said purpose within the limitations of said Local Bond Law, according to the reasonable life thereof computed from the date of the said bonds authorized by this bond ordinance, is forty (40) years.

(c) The supplemental debt statement required by said Local Bond Law has been duly made and filed in the office of the Town Clerk and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey, and such statement shows that, while the net debt of the Town determined as provided in said Local Bond Law is not increased by this bond ordinance, the gross debt of the Town as defined in said Local Bond Law is increased by the authorization of the bonds and notes provided for in this bond ordinance by \$3,400,000, and the said obligations authorized by this bond ordinance will be within all debt limitations prescribed by said Local Bond Law.

(d) An aggregate amount not exceeding \$400,000 for interest on said obligations, costs of issuing said obligations and other items of expense listed in and permitted under section 40A:2-20 of said Local Bond Law may be included as part of the additional cost of said improvement and has been included in the foregoing \$3,400,000 additional estimated cost thereof.

(e) This bond ordinance authorizes obligations of the Town solely for an environmental infrastructure project described in paragraph (c) of section 40A:2-11 of said Local Bond Law and, therefore, no down payment is required.

Section 5. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer, acting chief financial officer or treasurer of the Town (the "Chief Financial Officer"), provided that no note shall mature later than one year from its date, unless such bond anticipation notes are permitted to mature at such later date in accordance with the provisions of the New Jersey Infrastructure Trust Act, N.J.S.A. 58:11B-1. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with the notes issued pursuant to this bond ordinance, and the Chief Financial Officer's signature upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time subject to the provisions of N.J.S.A. 40A:2-8. The Chief Financial Officer is hereby authorized to sell part or all of the notes from time to time at public or private sale at not less than par and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the dates of delivery thereof. The Chief Financial Officer is directed to report in writing to the governing body of the Town at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this bond ordinance is made. Such report must include the principal amount, interest rate and maturities of the notes sold, the price obtained and the name of the purchaser.

Section 6. The full faith and credit of the Town are hereby pledged to the punctual payment of the principal of and interest on the said obligations authorized by this bond ordinance. Said obligations shall be direct, unlimited obligations of the Town, and, unless paid from revenues of the water supply and distribution

system of the Town, the Town shall be obligated to levy ad valorem taxes upon all the taxable property within the Town for the payment of said obligations and interest thereon without limitation of rate or amount.

Section 7. The capital budget or temporary capital budget of the Town is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith and the resolutions promulgated by the Local Finance Board showing all detail of the amended capital budget or temporary capital budget and capital program as approved by the Director, Division of Local Government Services, are on file with the Town Clerk and are available for public inspection.

Section 8. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by said Local Bond Law.

MOVED:		SECOND:			
PUBLIC HEARING					
MOVED:		SECOND:			
BOARD MEMBER	YES	NO	ABSTAIN	RECUSE	ABSENT
Mr. Balan					
Mr. Bock					
Ms. DeVenezia					
Mr. Meehan					
Mr. Wade					
Mr. Weisman					
Mr. Wekilsky					
Mayor Corcoran					

ORDINANCE 10-23

BOND ORDINANCE MAKING A SUPPLEMENTAL APPROPRIATION OF \$1,833,600 FOR THE IMPROVEMENT OF THE SANITARY SEWERAGE SYSTEM IN AND BY THE TOWN HERETOFORE AUTHORIZED TO BE UNDERTAKEN BY THE TOWN OF BOONTON, IN THE COUNTY OF MORRIS, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$1,833,600 BONDS OR NOTES OF THE TOWN FOR FINANCING SUCH SUPPLEMENTAL APPROPRIATION

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE TOWN OF BOONTON, IN THE COUNTY OF BOONTON, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

Section 1. The improvement described in Section 3 of this bond ordinance has heretofore been and is hereby authorized as a general improvement to be made or acquired by the Town of Boonton, New Jersey, by the bond ordinance (the "Prior Ordinance") of the Town adopted on August 16, 2021 (#23-21), entitled: "Bond ordinance providing for the improvement of the water supply and distribution system in and by the Town of Boonton, in the County of Morris, New Jersey, appropriating \$3,100,000 therefor and authorizing the issuance of \$3,100,000 bonds or notes of the Town for financing such appropriation". The cost of the improvement described in Section 3(a) of this bond ordinance, estimated in August, 2021, at \$3,100,000 is now estimated at \$6,500,000. By the Prior Ordinance there has been appropriated to payment of the cost of said improvement the sum of \$3,100,000. It is now necessary for the Town to raise the additional sum of \$3,400,000 to meet the remainder of said \$6,500,000 estimated cost of said improvement (including for purposes of applicable United States Treasury regulations reimbursing expenditures hereafter made for said improvement or purpose) not provided by the appropriation therefor made by the Prior Ordinance.

Section 2. For the said improvement or purpose stated in Section 3(a) of this bond ordinance, and in addition to the sum of \$3,100,000 heretofore appropriated therefor by the Prior Ordinance, there is hereby appropriated the further sum of \$3,400,000. Said additional appropriation of \$3,400,000 shall be financed and met from the proceeds of negotiable bonds of the Town which are hereby authorized to be issued in the principal amount of \$3,400,000 pursuant to the Local Bond Law of New Jersey. In anticipation of the issuance of said bonds and to temporarily finance said improvement or purpose, negotiable notes of the Town in a principal amount not exceeding \$3,400,000 are hereby authorized to be issued pursuant to and within the limitations prescribed by said

Local Bond Law.

Section 3. (The improvement authorized by Section 3(a) of the Prior Ordinance and by this bond ordinance and purpose for the financing of which said obligations are to be issued is the improvement of the water supply and distribution system in and by the Town including by the upgrade of the Wellfield Water Treatment Plant, which shall include, without limitation, instrumentation and control upgrades, the installation of a vertical pressure filtration system, the installation of a new pressure filter treatment process, upgrades to the electrical panel, and structural modifications to the facility, together with all designs, studies, engineering, surveys, permits, equipment, site work, structures, appurtenances, work and materials necessary therefor or incidental thereto, all as shown on and in accordance with the plans and specifications therefor on file or to be filed in the office of the Town Clerk and heretofore and hereby approved.

(b) The estimated maximum amount of bonds or notes to be issued for said purpose is \$6,500,000 inclusive of the \$3,100,000 principal amount of bonds or notes of the Town heretofore authorized for said improvement or purpose pursuant to the Prior Ordinance.

(c) The estimated cost of said purpose is \$6,500,000 inclusive of the sum of \$3,100,000 heretofore appropriated for said improvement by the Prior Ordinance.

Section 4. The following additional matters are hereby determined, declared, recited and stated:

(a) The said purpose described in Section 3 of this bond ordinance is not a current expense and is a property or improvement which the Town may lawfully acquire or make as a general improvement, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The period of usefulness of said purpose within the limitations of said Local Bond Law, according to the reasonable life thereof computed from the date of the said bonds authorized by this bond ordinance, is forty (40) years.

(c) The supplemental debt statement required by said Local Bond Law has been duly made and filed in the office of the Town Clerk and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey, and such statement shows that, while the net debt of the Town determined as provided in said Local Bond Law is not increased by this bond ordinance, the gross debt of the Town as defined in said Local Bond Law is increased by the authorization of the bonds and notes provided for in this bond ordinance by \$3,400,000, and the said obligations authorized by this bond ordinance will be within all debt limitations prescribed by said Local Bond Law.

(d) An aggregate amount not exceeding \$400,000 for interest on said obligations, costs of issuing said obligations and other items of expense listed in and permitted under section 40A:2-20 of said Local Bond Law may be included as part of the additional cost of said improvement and has been included in the foregoing \$3,400,000 additional estimated cost thereof.

(e) This bond ordinance authorizes obligations of the Town solely for an environmental infrastructure project described in paragraph (c) of section 40A:2-11 of said Local Bond Law and, therefore, no down payment is required.

Section 5. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer, acting chief financial officer or treasurer of the Town (the "Chief Financial Officer"), provided that no note shall mature later than one year from its date, unless such bond anticipation notes are permitted to mature at such later date in accordance with the provisions of the New Jersey Infrastructure Trust Act, N.J.S.A. 58:11B-1. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with the notes issued pursuant to this bond ordinance, and the Chief Financial Officer's signature upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time subject to the provisions of N.J.S.A. 40A:2-8. The Chief Financial Officer is hereby authorized to sell part or all of the notes from time to time at public or private sale at not less than par and to deliver them to the

purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the dates of delivery thereof. The Chief Financial Officer is directed to report in writing to the governing body of the Town at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this bond ordinance is made. Such report must include the principal amount, interest rate and maturities of the notes sold, the price obtained and the name of the purchaser.

Section 6. The full faith and credit of the Town are hereby pledged to the punctual payment of the principal of and interest on the said obligations authorized by this bond ordinance. Said obligations shall be direct, unlimited obligations of the Town, and, unless paid from revenues of the water supply and distribution system of the Town, the Town shall be obligated to levy ad valorem taxes upon all the taxable property within the Town for the payment of said obligations and interest thereon without limitation of rate or amount.

Section 7. The capital budget or temporary capital budget of the Town is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith and the resolutions promulgated by the Local Finance Board showing all detail of the amended capital budget or temporary capital budget and capital program as approved by the Director, Division of Local Government Services, are on file with the Town Clerk and are available for public inspection.

Section 8. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by said Local Bond Law.

MOVED:			SECOND:		
PUBLIC HEARING					
MOVED:			SECOND:		
BOARD MEMBER	YES	NO	ABSTAIN	RECUSE	ABSENT
Mr. Balan					
Mr. Bock					
Ms. DeVenezia					
Mr. Meehan					
Mr. Wade					
Mr. Weisman					
Mr. Wekilsky					
Mayor Corcoran					

MEETING OPEN TO THE PUBLIC

Mayor Corcoran will open the meeting to the public for comment

ADJOURN

There being no further business, the meeting shall adjourn.

MOVED:	SECONDED:	TIME:
VOICE VOTE:	IN FAVOR: ____	AGAINST: ____